



ANGELO,  
GORDON  
& CO.

245 Park Avenue  
New York, NY 10167  
212 692 2000  
212 867 6395 Fax

## Form of Adherence Letter

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**March 26, 2009**

**International Swaps and Derivatives Association, Inc.**

**Send to: [hardwiring@isda.org](mailto:hardwiring@isda.org)**

Dear Sirs,

### **2009 ISDA Credit Derivatives Determinations Committees and Auction Settlement CDS Protocol - Adherence**

The purpose of this letter is to confirm our adherence to the 2009 ISDA Credit Derivatives Determinations Committees and Auction Settlement CDS Protocol as published by the International Swaps and Derivatives Association, Inc. on March 12, 2009 (the **Protocol**). This letter constitutes an Adherence Letter as referred to in the Protocol. The definitions and provisions contained in the Protocol are incorporated into this Adherence Letter, which will supplement and form part of each Protocol Covered Transaction (now or in the future) entered into between us and each other Adhering Party.

#### **1. Specified Terms**

The amendments in Schedule 1 of the Protocol shall apply to Protocol Covered Transactions to which we are a party in accordance with the terms of the Protocol.

#### **2. Appointment as Agent and Release**

We hereby appoint ISDA as our agent for the limited purposes of the Protocol and accordingly we waive any rights and hereby release ISDA from any claims, actions or causes of action whatsoever (whether in contract, tort or otherwise) arising out of or in any way relating to this Adherence Letter or our adherence to the Protocol or any actions contemplated as being required by ISDA.

#### **3. DTCC Account Number**

For purposes of electronic matching and counterparty recognition, our DTCC Account Number is as follows, but you understand and agree that our failure to provide any such details pursuant to this Adherence Letter will not affect the legal validity and binding nature of the Protocol with respect to us:

DTCC Account Numbers:

00009P12

00009P13

00009P14



00009P15  
00009P24  
00009P26  
00009P27  
00009P28  
00009P29  
000078P5  
0000X890  
0000738L  
000013S0  
000013S1

#### **4. Contact Details**

Our contact details for purposes of this Adherence Letter are:

Name: Thomas Donahoe  
Address: 245 Park Avenue, 26<sup>th</sup> Floor, New York, NY 10167  
Telephone: 212.692.2039  
Fax: 212.867.6449  
E-mail: [tdonahoe@angelogordon.com](mailto:tdonahoe@angelogordon.com)

Name: Neil J. Freilich  
Address: 245 Park Avenue, 26<sup>th</sup> Floor, New York, NY 10167  
Telephone: 212.692.8227  
Fax: 212.867.6448  
E-mail: [nfreilich@angelogordon.com](mailto:nfreilich@angelogordon.com)

We consent to the publication of a conformed copy of this letter by ISDA and to the disclosure by ISDA of the contents of this letter.

Yours faithfully,

ANGELO, GORDON & CO., L.P.,  
Investment Manager, acting on behalf of the funds  
and accounts listed or named in the relevant  
Master Agreement (or other agreement which deems  
a Master Agreement to have been created) between it or  
such funds and another Adhering Party



By:

Name: Joseph R. Wechselblatt
Title: Chief Financial Officer
Signature: