

April 2, 2009

International Swaps and Derivatives Association, Inc.

Send to: hardwiring@isda.org

Dear Sirs,

2009 ISDA Credit Derivatives Determinations Committees and Auction Settlement CDS Protocol - Adherence

The purpose of this letter is to confirm our adherence to the 2009 ISDA Credit Derivatives Determinations Committees and Auction Settlement CDS Protocol as published by the International Swaps and Derivatives Association, Inc. on March 12, 2009 (the **Protocol**). This letter constitutes an Adherence Letter as referred to in the Protocol. The definitions and provisions contained in the Protocol are incorporated into this Adherence Letter, which will supplement and form part of each Protocol Covered Transaction (now or in the future) entered into between us and each other Adhering Party.

1. Specified Terms

The amendments in Schedule 1 of the Protocol shall apply to Protocol Covered Transactions to which we are a party in accordance with the terms of the Protocol.

2. Appointment as Agent and Release

We hereby appoint ISDA as our agent for the limited purposes of the Protocol and accordingly we waive any rights and hereby release ISDA from any claims, actions or causes of action whatsoever (whether in contract, tort or otherwise) arising out of or in any way relating to this Adherence Letter or our adherence to the Protocol or any actions contemplated as being required by ISDA.

3. DTCC Account Number

For purposes of electronic matching and counterparty recognition, our DTCC Account Number is as follows, but you understand and agree that our failure to provide any such details pursuant to this Adherence Letter will not affect the legal validity and binding nature of the Protocol with respect to us:

DTCC Account Number: 0997 for all signatories hereto.

4. Contact Details

Our contact details for purposes of this Adherence Letter are:

Name: Lawrence Kaplan

Address: Lord, Abbett & Co. LLC, 90 Hudson Street, Jersey City, NJ 07302

Telephone: (201) 827-2269

Fax: (201) 827-3269

E-mail: lkaplan@lordabbett.com

We consent to the publication of a conformed copy of this letter by ISDA and to the disclosure by ISDA of the contents of this letter.

Yours faithfully,

EACH REGISTERED INVESTMENT COMPANY LISTED ON SCHEDULE I, ACTING ON ITS OWN BEHALF, SEVERALLY AND NOT JOINTLY.

By: /s/Lawrence H. Kaplan
Name: Lawrence H. Kaplan
Title: Vice President and Assistant Secretary

**LORD ABBETT FUNDS
SCHEDULE I**

Name of Investment Company	Alert Code
Lord Abnett Global Fund, Inc. - Lord Abnett Global Allocation Fund (f.k.a. Lord Abnett Equity Series)	LAGFEN
Lord Abnett Global Fund, Inc. - Lord Abnett Developing Local Markets Fund (f.k.a. Income Series)	LAGFI
Lord Abnett Securities Trust - Lord Abnett International Opportunities Fund	LASTI
Lord Abnett Securities Trust - Lord Abnett International Dividend Income Fund	LAIIDF
Lord Abnett Securities Trust - Lord Abnett International Core Equity Fund	LASTIC
Lord Abnett Bond-Debenture Fund, Inc.	LABDF
Lord Abnett Investment Trust - Lord Abnett Core Fixed Income Fund	LAITC
Lord Abnett Investment Trust - Lord Abnett High Yield Fund	LAHY
Lord Abnett Investment Trust - Lord Abnett Short Duration Income Fund (f.k.a. Lord Abnett Limited Duration U.S. Government & Government Sponsored Enterprises Fund)	LAITLDUSG
Lord Abnett Total Return Fund	STRAT
Lord Abnett Investment Trust - Lord Abnett Convertible Fund	LAITCF
Lord Abnett Investment Trust - Lord Abnett Income Fund (f.k.a. Lord Abnett U.S. Government & Government Sponsored Enterprises Fund)	LAUS
Lord Abnett Research Fund, Inc. - America's Value Fund	LARAV
Lord Abnett Series Fund, Inc.- International Portfolio	LASFI
Lord Abnett Series Fund, Inc. - Bond-Debenture Portfolio	LASBD
Lord Abnett Series Fund, Inc. - America's Value Portfolio	LASAV
Lord Abnett Municipal Income Fund, Inc. - Lord Abnett California Tax-Free Income Fund	CA
Lord Abnett Municipal Income Fund, Inc. - Lord Abnett Connecticut Tax-Free Income Fund	LATFCONNS
Lord Abnett Municipal Income Fund, Inc. - Lord Abnett Hawaii Tax-Free Income Fund	LATFHIS
Lord Abnett Municipal Income Fund, Inc. - Lord Abnett Missouri Tax-Free Income Fund	LATFMOS
Lord Abnett Municipal Income Fund, Inc. - Lord Abnett National Tax-Free Income Fund	LATFNATLS
Lord Abnett Municipal Income Fund, Inc. - Lord Abnett New Jersey Tax-Free Income Fund	LATFNJS
Lord Abnett Municipal Income Fund, Inc. - Lord Abnett New York Tax-Free Income Fund	LATFNYS
Lord Abnett Municipal Income Trust - Pennsylvania Series	LATFTPA
Lord Abnett Municipal Income Trust - Lord Abnett Intermediate Tax-Free Fund	LATFINSI
Lord Abnett Municipal Income Trust - Lord Abnett High Yield Municipal Bond Fund	LATFHY
Lord Abnett Municipal Income Trust - Georgia Series	LATFTGA