

# ISDA

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## ISDA Statement on Account Details in Confirmations

The International Swaps and Derivatives Association publishes a number of product-specific definitions booklets. The library of publications is available on ISDA's website, [www.isda.org](http://www.isda.org). The ISDA definitions booklets typically include one or more exhibits, which set forth standard form confirmation template or templates. The confirmation templates include a paragraph for counterparties to the trade to include their account details.

There is no legal requirement for counterparties to provide their account details in a confirmation for a cash-settled trade<sup>1</sup>. Space allocated for account details in sample confirmations published by ISDA, such as those contained in Exhibit I to the 2000 ISDA Definitions, Exhibit A to the 2003 ISDA Credit Derivatives Definitions or Confirmations for use with the 2002 ISDA Equity Derivatives Definitions, are illustrative only and need not be included by the counterparties to complete documentation of the terms of a trade. Counterparties may exchange account details in writing as they deem appropriate<sup>2</sup>, including by electronic messaging system, e-mail, telex or facsimile<sup>3</sup>.

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<sup>1</sup> Account details may be required for physically-settled commodity transactions.

<sup>2</sup> Parties may be subject to time limitations and should consult Section 2(b) of the 2002 ISDA Master Agreement or 1992 ISDA Master Agreement.

<sup>3</sup> Please see Section 12 of the 2002 ISDA Master Agreement or 1992 ISDA Master Agreement for further details about notice.