

**Supplement Number 3 to the 2000 ISDA® Definitions and Annex to the 2000 ISDA Definitions (June 2000 Version)**

(Posted March 14, 2003)

**Section 7.1. Rate Options.**

Section 7.1(q)(i) is amended by replacing the language (as defined in the Annex to the 2000 ISDA Definitions, June 2000 Version) with the language below:

**(q) *Slovak Koruna.***

(i) "SKK-BRIBOR-NBSK07" means that the rate for a Reset Date will be the offered rate for deposits in Slovak Korunas for a period of the Designated Maturity which appears on the Reuters Screen NBSK07 Page under the heading "Average 11.00", as of 11:00 a.m., Bratislava time, on the day that is two Bratislava Banking Days preceding that Reset Date. If such rate does not appear on the Reuters Screen NBSK07 Page, the rate for that Reset Date will be determined as if the parties had specified "SKK-BRIBOR-Reference Banks" as the applicable Floating Rate Option.

**Commentary to the Amendment to Rate Options:**

The ISDA Interest Rate Products Working Group, a working group of the ISDA Operations Committee, was asked to address the issue of whether London and Bratislava Banking Days for fixing Bribor rates, as specified in the SKK-BRIBOR-BRBO floating rate definition in the June 2000 Annex to the 2000 ISDA Definitions, is market practice since using only Bratislava Banking Days is in line with normal convention of using only the primary financial center where the rate is published for fixing other currencies. The Group determined that initially market participants added London as an additional Banking Day for fixing this rate, due to the concern with liquidity of this currency when fixing Bribor on a day that was not a London Business Day. This issue is no longer a concern for SKK and market practice has trended to fixing Bribor without including London as a Banking Day. Therefore, London is removed as a Banking Day for fixing BRIBOR. Additionally, the original rate source BRBO page has been succeeded by NBSK07 as referred to on the now defunct BRBO page. The group believes the market has accepted the successor page and is using it without discrepancy. Therefore BRBO page is amended to NBSK07.

Any rate option language or page amendment is effective as of the date of publication, and any such amendment has no effect on historical transactions and may not be relied upon in connection with historical transactions.