

Sino-Forest Corporation (Final List)

Bond						FIRM VOTES														
No.	ISIN No.	Description	Maturity Date	Denomination	Documents Reviewed	Bank of America/ Merrill Lynch	Barclays	BNP Paribas	Citibank	Credit Suisse	Deutsche Bank	Goldman Sachs	JPMorgan	Morgan Stanley	UBS	Blue Mountain Capital	Citadel	D.E. Shaw	Elliott Management Corporation	Pacific Investment Management
1	US82934HAB78 (Rule 144A Notes), USC83912AB84 (Regulation S Notes)	USD 300,000,000 5% Convertible Senior Notes due 2013	01 August 2013	USD 1,000 of principal amount and any integral multiple of USD 1,000 thereof	(1) Offering Memorandum dated 17 July 2008, (2) Indenture dated as of 23 July 2008	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
2	US82934HAC51 (Rule 144A Notes), USC83912AC67 (Regulation S Notes)	USD 212,330,000 10.25% Guaranteed Senior Notes due 2014	28 July 2014	USD 2,000 of principal amount and integral multiples of USD 1,000 in excess thereof	(1) Exchange Offer Memorandum dated 24 June 2009, (2) Indenture dated as of 27 July 2009	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
3	US82934HAD35 (Rule 144A Notes), USC83912AD41 (Regulation S Notes)	USD 400,000,000 4.25% Convertible Senior Notes due 2016	15 December 2016	USD 1,000 of principal amount and any integral multiple thereof	(1) Offering Memorandum dated 10 December 2009, (2) Indenture dated as of 17 December 2009	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
4	US82934HAF82 (Rule 144A Notes), USC83912AF98 (Regulation S Notes)	USD 600,000,000 6.25% Guaranteed Senior Notes due 2017	21 October 2017	USD 2,000 of principal amount and integral multiples of USD 1,000 in excess thereof	(1) Offering Memorandum dated 14 October 2010, (2) Indenture dated as of 21 October 2010	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes

Footnote: Any portion of any of the obligations specified above which:

(i) is subject to the Restructuring Support Agreement dated as of March 30, 2012 (the "**Agreement**") between Sino-Forest Corporation and certain of its creditors (because one or more current holders have adhered to this Agreement in respect of such portion of the relevant obligation); and

(ii) cannot be transferred in accordance with such Agreement,

CANNOT be delivered in settlement of a RAST and will be deemed not to appear on the Final List for those purposes. For the avoidance of doubt, any portion of such obligations which is not subject to the Agreement will be unaffected. Transferees under a RAST are not obliged to adhere to the Agreement.
