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MARTIN ANDRÉ DITTMER  
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BO HOLSE  
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TOBIAS LINDE  
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TOM BORK PETERSEN  
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CHARLOTTE HOVE LASTHEIN  
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MICHAEL WEJF-OLSEN

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## Close-out Amount Protocol

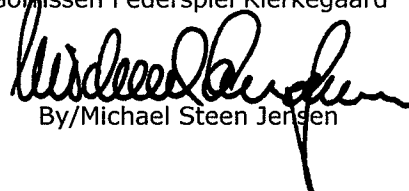
Dear Sirs,

We refer to the Close-out Amount Protocol published by ISDA on 27 February 2009 (the "Protocol") and to our opinion on the validity and enforceability of the termination, bilateral close-out netting and multibranch netting provisions of the 1987, 1992 and 2002 ISDA Master Agreements as amended most recently on 12 December 2008 (the "Opinion"). On the assumption that the changes intended by the Protocol are effective as a matter of the governing law of the Covered Master Agreement (as defined in the Protocol), we confirm that the changes made by the Protocol are not material to and do not affect the conclusions reached in the Opinion.

In addition, we refer to our memorandum/opinion regarding clarification of our Opinion in relation to modifications to core provisions of the 1992 and 2002 ISDA Master Agreements as amended most recently on 12 December 2008 and confirm that to the extent that the amendments made by the Protocol alter core provisions of the 1992 ISDA Master Agreement, those amendments should be deemed included in the Annex to the memorandum/opinion as alterations to the core provisions which do not affect the conclusions reached in our Opinion in relation to the 1992 Master Agreement.

Yours faithfully,

Gorriksen Federspiel Kierkegaard



By/Michael Steen Jensen