

Dan Geva / Dr. Israel Leshem / Maya Liquornik / Israel Pfeffer
 J. David Chertok / Dan Shamgar / Clifford M. J. Felig / Alon Gellert
 Noam Sharon / Amos Goren / Moti Arad / Gidi Frishtik
 Nadav Weisman / David S. Glatt / Yoram Movshovitz / Ronen Bezalel
 Raanan Lerner / Michal Halperin / Renelle Joffe / Meir Akunis
 Liat Schaffer / David Mirchin / Michael Rimon / Yoseph Cohen
 Shaul Hayoun / Michael Haberman / Yoav Nahir / Aviv Avidan-Shalit
 Tali Menashe / Debbie Kahila / Asaf Harel / Shira Azran / Ron Peleg
 Amir Kaiser / Shaul Grossman / Yuval Sasson / William S. Galkin
 Alisa Shilor / Revital Peled / Shimon Kozokin / Jade Regavim

Revital Shprung / Ami H. Orkaby / Amir Raz / Odella Nissan
 Haim Machluf / Natalie Zukerman-Noy / Ronen Monosevich
 Sara Shor / Haim Perets / Adi Antler / Hila Silverstein / Naama Levi
 Yael Weiss / Nurit Richulsky / Zehavit Tropper / Hodiya Schnider
 Eran Pliiskine / Shai Sharvit / Ariella Levita / Orit Tiger / Yael Kalman
 Ilan Cohen / Tal Paldi / Shlomit Wortzel / Adi Fremder
 Yoav Friedmann / Liran Bar-Shalom / Sagit Chen / Hedvar Yanko
 Avi Ben Moshe / Amit Yariv / Yuval Esteron / Daniel Sirkis
 Rami Mor-Zehavi / Sarit C. Feld / Revital Kahlon / Lilach David-Timor
 Keren Mizrahi / Keren Fienblit-Egozi / Gilad Schiff / Issar Birger

Moshe Orlin / Tomer Hill / Zehavit Azran-Kind / Talya Gerstler
 Maya Kahanoff / Idit Farjun / Shay Erez / Amir Cohen
 Shiri Torf / Olga Levit / Kobi Ben-Tzvi / Efrat Barak / Leora Heller
 Einat Itzhak / Shai Bacal / Caroline Fligeltaub / Kobe Sade
 Moran Weizman / Nitsan Natanson / Gilia Tamir / Dotan Barnea
 Yannai Strauss / Noam Abehsera / Tsofnat Mazar / Shiran Kaplan
 Of Counsel (Retired From Partnership) / Zvi Meitar / Dror Brandwein
 Of Counsel / Dr. Michael Gellert - Notary / Prof. Miguel Deutch
 Iris Cibulski-Havilio / Giora Ungar / Ishai Levit - Judge (Ret.)

March 11, 2008

International Swaps and Derivatives Association, Inc.
 360 Madison Avenue, 16th Floor
 New York, New York 10017
 USA

Attn: Breda Walsh, Esq.

Re: Close-out Amount Protocol

We refer to the Close-out Amount Protocol published by ISDA on February 27, 2009 (the "**Protocol**") and to our Memorandum of Law dated June 24, 2007 regarding the enforceability of the termination, bilateral close-out netting and multibranch netting provisions of the 1992 ISDA Master Agreement (Multicurrency-Cross Border), the 1992 ISDA Master Agreement (Single Currency-Local Jurisdiction) and the 2002 ISDA Master Agreement and certain other matters and the update thereof dated December 4, 2008 (together, the "**Memorandum**"). On the assumption that the changes intended by the Protocol are effective as a matter of the governing law of the Covered Master Agreement (as defined in the Protocol), we confirm that the changes made by the Protocol are not material to, and do not affect, the conclusions reached in the Memorandum.

Yours sincerely,

Meitar Liquornik Geva & Leshem Brandwein
 Meitar Liquornik Geva & Leshem Brandwein