

To
International Swaps and Derivatives Association, Inc.
360 Madison Avenue, 16th Floor
New York, NY 10017
United States of America

June 9, 2009
52525.001

ISDA Close-out Amount Protocol published on February 27, 2009 / Collateral Opinion

Dear Sirs,

Reference is made to the Close-out Amount Protocol published by the International Swaps & Derivatives Association, Inc. on February 27, 2009 (the "**Protocol**") and to our legal opinion on the validity and enforceability under the laws of Switzerland of collateral arrangements under the ISDA Credit Support Documents dated January 11, 2008, as last updated December 15, 2008 (the "**Swiss Collateral Opinion**").

Based on the assumption that the provisions of the Protocol are legal, valid and binding under any applicable laws (other than Swiss law) and in particular under the governing law of the Covered Master Agreement (as such term is defined in the Protocol) and the relevant Credit Support Document, we confirm that the amendments made by the Protocol including, without limitation, Annexes 10, 11 and 12 do not adversely affect the conclusions set out in the Swiss Collateral Opinion.

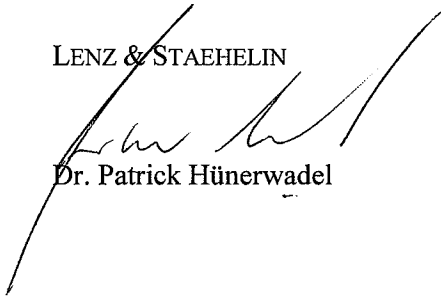
This confirmation is to be read and understood in conjunction with the Swiss Collateral Opinion and is subject to the assumptions, limitations and qualifications set forth therein. We undertake no obligation to update this confirmation.

This confirmation is governed by and construed in accordance with Swiss law and the ordinary courts of Zurich, Switzerland shall have exclusive jurisdiction in case of any dispute in respect of this confirmation.

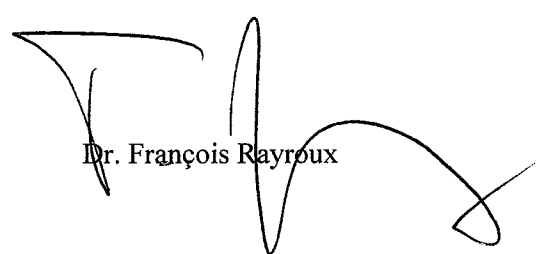
This confirmation is solely addressed to you and solely for your benefit. It may not be relied upon by any other person, entity or corporation whatsoever and may, save as set forth hereinafter, not be disclosed to any persons without our prior written consent. This confirmation may be disclosed to the appropriate bank regulatory authorities administering capital adequacy rules for informational purposes, on the basis that we assume no responsibility to such authorities or any other person as a result.

Yours sincerely,

LENZ & STAEHELIN



Dr. Patrick Hünerwadel



Dr. François Rayroux