

STIKEMAN ELLIOTT

Stikeman Elliott LLP Barristers & Solicitors

5300 Commerce Court West, 199 Bay Street, Toronto, Canada M5L 1B9
Tel: (416) 869-5500 Fax: (416) 947-0866 www.stikeman.com

BY E-MAIL AND MAIL

March 9, 2009

International Swaps and Derivatives Association Inc. ("ISDA")
360 Madison Avenue, 16th Floor
New York, NY 10017
USA

Dear Sirs/Mesdames,

Re: Close-out Amount Protocol

We refer to the Close-out Amount Protocol published by ISDA on February 27, 2009 (the "Protocol") and to our opinion on the validity and enforceability of collateral arrangements under the ISDA Credit Support Documents dated November 28, 2007 and as amended most recently on November 28, 2008 (the "Opinion"). On the assumption that the changes intended by the Protocol are effective as a matter of New York or English law as the governing law of the Covered Master Agreement (as defined in the Protocol) and the relevant Credit Support Document, we confirm that the changes made by the Protocol including, without limitation, Annexes 10, 11 and 12 are not material to and do not affect the conclusions reached in the Opinion. This confirmation also applies if the parties have chosen Ontario or Alberta law as the law of the Covered Master Agreement and the relevant Credit Support Document.

Yours truly,



Stikeman Elliott LLP

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