



Financial products Markup Language

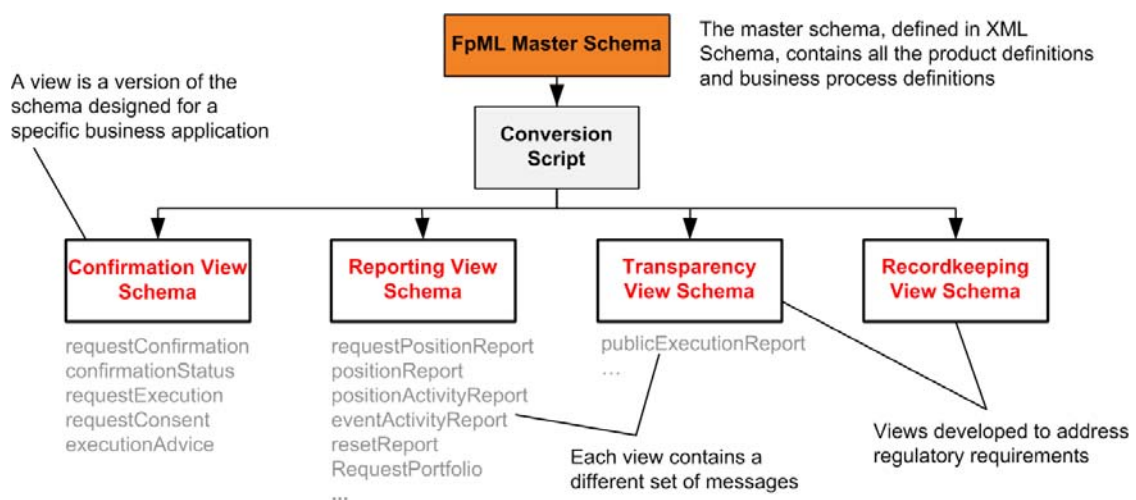
FpML[®] 5 User Guide

2012 Edition

FpML[®] (Financial products Markup Language) is the industry-standard protocol for complex financial products. It is based on XML (eXtensible Markup Language), the standard meta-language for describing data shared between applications.

Key Changes in FpML 5 Include:

- Support for Large Trader Reporting
- Support for Real-time reporting (Dodd-Frank Part 43/45)
- Generic Business Process for complex and Bespoke products
- Support for Clearing and related process such as approvals (content negotiation)
- The concept of “views” has been introduced in version 5 and is intended to make FpML easier to use in a number of different business contexts and for different purposes.



The user guide is organized as follows:

- **Section 1** provides general information and how to best approach this user guide.
- **Section 2** contains information for people and firms looking to upgrade their implementation from FpML 4.
- **Section 3** contains examples of different applications that might use FpML, with a discussion about which features of FpML could be used. For each potential application, there are references to particularly relevant parts of the user guide and the FpML Specification, to help users quickly find related information.
- **Section 4** provides some examples of how to write simple FpML instance documents, to illustrate in basic terms how FpML is constructed.
- **Section 5** highlights some of FpML’s key architectural underpinnings, and describes some cross-product components in FpML.
- **Section 6** briefly describes how FpML instruments are specified, and describes the instrument extension mechanism.
- **Section 7** covers support for business processes in FpML 5.
- **Section 8** introduces how to customize FpML for business-specific requirements.