

TABLE OF CONTENTS

A.	THE 2005 ISDA COMMODITY DEFINITIONS PROJECT	1
B.	INTRODUCTION TO THE 2005 ISDA COMMODITY DEFINITIONS	1
C.	CONFIRMATIONS.....	3
D.	ANNEX TO THE COMMODITY DEFINITIONS.....	4
E.	CHANGES FROM EARLIER DEFINITIONS.....	7
1.	Definition of "Transaction"	7
2.	Calculation Period – Period End Date	7
3.	Calculation Period – Settlement Period	7
4.	Bullion Transactions	7
5.	Market Disruption Events	7
6.	Disruption Fallbacks	8
7.	Calculation Agent	10
8.	Knock-in and Knock-out Provisions.....	10
9.	Currencies	10
10.	Currency Conversions.....	10
11.	Currency Conversions – Currency Disruptions	10
12.	Business Day.....	11
13.	Common Pricing	11
14.	Rounding.....	11
15.	Changes Not Made.....	11
F.	COMMODITY REFERENCE PRICE FRAMEWORK	11
G.	CHANGES IN THE BULLION CONTEXT.....	13
H.	USE OF INDICES	15
I.	CONCLUSION.....	15