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U.S. Exchange Closings on January 2, 2007 – Supplemental Guidance

Further to the guidance published by the International Swaps and Derivatives Association, Inc. (“ISDA”) on Friday, December 29, 2006 in connection with the closing of U.S. exchanges on Tuesday, January 2, 2007, ISDA is issuing this additional guidance with respect to commodity derivative transactions under the 2005 ISDA Commodity Definitions and the 1993 ISDA Commodity Derivatives Definitions. As stated in the original guidance note, parties are not obliged to follow the guidance set forth below and may choose alternate means of addressing the event.

Guidance

ISDA recommends the following methodology for the operation of commodity derivative transactions affected by the January 2, 2007 closure of U.S. exchanges. Unless parties otherwise agree, January 2 should be treated as a Commodity Business Day for the purposes of calculating the Floating Price of commodity derivative transactions that reference Price Sources that published or reported official settlement prices or index levels (which we understand, in the case of prices on NYMEX, were rolled forward from December 29, 2006) on January 2. With respect to commodity derivative transactions that reference other Price Sources that did not publish or report official prices or index levels, January 2 should not be treated as a Commodity Business Day and as such, should not be included for purposes of calculating the Floating Price of such transactions.