

## ISDA Market Survey

### Interest rate swap outstandings by currency, 1989-97

Millions of US dollar equivalent notional amounts outstanding at year-end

	1989	1990	1991	1992	1993	1994	1995	1996	1997
Australian Dollar (AUD)	\$ 67,599	\$ 67,342	\$ 72,339	\$ 103,944	\$ 131,130	\$ 148,479	\$ 167,687	\$ 258,776	\$ 300,777
Belgian Franc (BEL)	835	3,523	7,523	14,170	31,102	50,618	74,631	166,138	241,645
British Sterling (GBP)	100,417	242,089	253,516	294,804	437,138	674,025	853,977	1,367,070	1,456,633
Canadian Dollar (CAD)	29,169	68,292	61,335	98,571	126,309	224,467	219,714	331,523	498,655
Danish Krone (DKK)		1,054	908	5,080	9,110	18,834	45,678	94,574	133,131
Deutsche Mark (DEM)	84,620	193,365	263,411	344,430	629,724	911,670	1,438,884	2,486,242	3,278,227
Dutch Guilder (NLG)	5,979	13,743	18,742	31,212	52,052	56,975	101,846	157,180	187,802
Euro Currency Unit (XEU)	18,998	40,367	72,822	93,128	133,133	163,493	223,149	302,466	293,157
French Franc (FRF)	42,016	61,582	115,607	139,113	456,371	461,655	1,219,875	1,560,924	2,377,551
Hong Kong Dollar (HKD)	2,149	2,428	2,821	4,970	9,467	21,411	39,971	82,372	99,113
Italian Lira (ITL)		8,041	34,321	58,222	162,042	259,548	405,402	807,221	1,128,365
Japanese Yen (JPY)	128,022	231,942	478,923	706,042	1,247,444	1,987,377	2,895,871	4,441,799	4,313,133
New Zealand Dollar (NZD)	444	1,013	3,399	1,321	6,209	5,484	6,063	22,604	32,888
Spanish Peseta (ESP)				15,225	42,115	99,295	163,662	316,673	419,800
Swedish Krona (SEK)		11,485	18,223	17,702	32,049	147,332	93,751	207,549	196,655
Swiss Franc (CHF)	28,605	80,539	137,620	140,412	182,207	201,666	331,676	453,648	537,700
US Dollar (USD)	993,746	1,272,653	1,505,995	1,760,231	2,457,043	3,230,057	4,371,650	5,827,482	6,078,082
Other Currencies (OTH)		12,086	17,550	22,229	32,707	153,176	157,249	286,668	718,017
<b>Total</b>	<b>\$ 1,502,599</b>	<b>\$ 2,311,544</b>	<b>\$ 3,065,055</b>	<b>\$ 3,850,806</b>	<b>\$ 6,177,352</b>	<b>\$ 8,815,562</b>	<b>\$ 12,810,736</b>	<b>\$ 19,170,909</b>	<b>\$ 22,291,331</b>

### Cross-currency swap outstandings by currency, 1989-97

Millions of US dollar equivalent notional amounts outstanding at year-end

	1989	1990	1991	1992	1993	1994	1995	1996	1997
Australian Dollar (AUD)	\$ 61,768	\$ 77,407	\$ 86,524	\$ 95,991	\$ 92,693	\$ 74,052	\$ 90,151	\$ 122,894	\$ 118,316
Belgian Franc (BEL)	2,997	5,695	6,878	10,398	13,586	15,997	20,718	30,153	32,745
British Sterling (GBP)	33,466	49,041	74,835	80,232	88,285	85,986	91,497	137,129	142,941
Canadian Dollar (CAD)	32,580	56,919	63,686	90,784	70,666	89,717	99,954	106,359	123,761
Danish Krone (DKK)		1,738	2,803	3,025	6,509	5,059	8,927	16,623	18,163
Deutsche Mark (DEM)	53,839	72,310	95,178	106,664	139,377	153,882	238,018	243,005	390,666
Dutch Guilder (NLG)	10,232	13,109	12,472	14,832	19,494	18,379	28,079	30,666	38,144
Euro Currency Unit (XEU)	39,948	47,832	61,452	71,953	73,510	54,795	83,000	80,109	65,218
French Franc (FRF)	8,435	13,398	17,257	31,632	45,754	48,998	81,386	113,003	142,907
Hong Kong Dollar (HKD)	583	639	957	1,461	4,172	4,966	8,243	15,470	23,672
Italian Lira (ITL)		13,604	36,901	43,991	45,439	51,117	72,624	89,969	119,892
Japanese Yen (JPY)	201,145	244,787	360,088	308,569	317,590	339,880	400,021	539,595	533,680
New Zealand Dollar (NZD)	5,818	5,815	6,486	3,647	4,871	4,029	3,034	8,677	14,823
Spanish Peseta (ESP)				40,169	33,995	33,792	27,478	40,616	34,054
Swedish Krona (SEK)		6,189	17,734	29,861	34,403	37,289	32,980	40,695	34,146
Swiss Franc (CHF)	64,823	92,084	136,606	139,053	146,544	127,214	150,573	128,541	121,143
US Dollar (USD)	354,166	428,355	584,263	618,039	640,081	643,108	837,765	118,579	1,333,666
Other Currencies (OTH)		26,147	51,212	30,472	22,266	41,430	120,341	257,190	359,318
<b>Total</b>	<b>\$ 434,900</b>	<b>\$ 577,535</b>	<b>\$ 807,666</b>	<b>\$ 860,387</b>	<b>\$ 899,618</b>	<b>\$ 914,845</b>	<b>\$ 1,197,395</b>	<b>\$ 1,059,637</b>	<b>\$ 1,823,628</b>