

Date of Markit Factual Summary:	30 th Sept 2011
DC Region:	Americas
Date of potential succession:	5 th July 2011
90 day Look-Back period	
Days elapsed (since event):	87 days
Days remaining:	3 days
Last Date for DC Question:	3 rd Oct 2011
DTCC Trade volume:	n/a
Index Constituent:	n/a

Markit RED™ Notification

Marshall & Ilsley Corporation

Description of event

On 21st June 2011 the Bank of Montreal announced that it had received all key bank regulatory approvals required to complete its acquisition of Marshall & Ilsley Corporation. The acquisition was effected in the following way:

On 5th July 2011, Marshall & Ilsley Corporation merged with and into Mike Merger Sub, LLC.

- Mike Merger Sub, LLC survived the merger and continued as a wholly-owned subsidiary of Bank of Montreal

On the same day Mike Merger Sub, LLC merged with and into Harris Financial Corp.

- Harris Financial Corp. survived the merger and changed its name to BMO Financial Corp. and also continued as a wholly-owned subsidiary of Bank of Montreal

In connection with the above events,

On 5th July 2011 M&I Marshall & Ilsley Bank, M&I Bank N.A. and The Harris Bank N.A. merged with and into Harris N.A.

- Harris N.A. survived the merger.

On the same day; 5th July 2011 Harris N.A. changed its name to BMO Harris Bank N.A. and continued as a subsidiary of the BMO Financial Group.

Debt movement

Based on publicly available information, we have found the following detail:

BMO [Bank of Montreal] will, at or prior to the effective time of the merger, cause Merger Sub [Mike Merger Sub, LLC] to enter into one or more supplemental indentures, guarantees, and other instruments required for the due assumption of M&I's [Marshall & Ilsley Corporation] outstanding debt, guarantees, securities and other agreements to the extent required.

<http://www2.bmo.com/bmo/files/financial%20information%20slides/3/1/Amendment%20No%203%20to%20F4%20Registration%20Statement.pdf>

We have not been able to find the supplemental indentures, however, investor relations have confirmed the following:

“M&I Corp [Marshall & Ilsley Corporation] no longer exists and its debt obligations were assumed by Harris Financial Corporation, which is now called BMO Financial Corporation. ”

Supporting information / documentation

Merger Agreement

<http://www.sec.gov/Archives/edgar/data/1399315/000119312510287618/dex21.htm>

Press Release

http://www2.bmo.com/content/0,1089,divId-3_langId-1_navCode-5153,00.html



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http://www2.bmo.com/news/article/0,1083,contentCode-11871_divId-3_langId-1_navCode-212,00.html
<https://mibankcareers.com/>

Shareholder approval

<http://www.sec.gov/Archives/edgar/data/1399315/000089882211000361/exhibit9913.htm>

Supporting SEC filings

<http://www.sec.gov/Archives/edgar/data/1399315/000089271210000860/mi8-k.htm>
<http://www.sec.gov/Archives/edgar/data/1399315/000089271210000860/exhibit99-1.htm>
<http://www.sec.gov/Archives/edgar/data/1399315/000119312510287618/d8k.htm>

Effective date of Merger

<http://www.sec.gov/Archives/edgar/data/927971/000119312511194546/dex991.htm>

Form F-4

<http://www.sec.gov/Archives/edgar/data/927971/000119312511021535/df4.htm>

Supplemental links

http://www.getmorebank.com/pdf/Brochure_Pers-Bank_1104.pdf
<http://www.getmorebank.com/faqs.html>
https://www.mibank.com/files/mibank/resources/lp/MI_Corp_Splash.html

For more information please contact RED@markit.com

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