

**MEMBER UPDATE:  
RMB FINANCIAL PRODUCTS IN HONG KONG**  
Co-hosted by ASIFMA and ISDA  
Hong Kong, April 7, 2011

**AGENDA**

8:30 am	<b>Registration with coffee, tea and biscuits</b>
9:00 am	<b><u>Welcome remarks:</u> Keith Noyes, Regional Director, Asia-Pacific, ISDA</b>
9:05 am	<b><u>Opening remarks:</u> Julia Leung, Under Secretary, Financial Services and the Treasury Bureau, Government of Hong Kong SAR</b>
9:15 am	<b><u>Presentation 1:</u> Where are we now in RMB trade settlement and financing and what's next?  Carmen Chu, Executive Director (External), Hong Kong Monetary Authority</b>
9:30 am	<b><u>Presentation 2:</u> The recent development of RMB financial products - a regulatory perspective  Keith Lui, Executive Director, Supervision of Markets, Securities and Futures Commission</b>
9:50 am	<b><u>Panel 1: Policy and regulatory discussion</u> This panel of key regulators will discuss the latest regulatory developments regarding RMB business in Hong Kong and review the rationale and practical impact of the key changes.  <b>Panelists:</b> Julia Leung, Under Secretary, Financial Services and the Treasury Bureau, Government of Hong Kong SAR Carmen Chu, Executive Director (External), Hong Kong Monetary Authority Keith Lui, Executive Director, Supervision of Markets, Securities and Futures Commission <b>Moderator:</b> Paget Dare Bryan, Partner, Clifford Chance</b>
10:20 am	<b><u>Panel 1: Q&amp;A</u></b>
10:30 am	<b>Networking session with light breakfast buffet</b>

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10:50 am	<p><b>Presentation 3:</b> <b>Market readiness for RMB products on the HKEx platform and RMB equity Trading Support Facility (TSF)</b></p> <p><b>Bryan Chan, Head of RMB Products Task Force, Hong Kong Exchanges and Clearing Limited</b></p>
11:20 am	<p><b>Panel 2: Financial infrastructure and liquidity developments</b></p> <p>A panel of experts will report on developments related to financial infrastructure and liquidity issues, including updates on market readiness for RMB products on the HKEx platform, offshore RMB liquidity conditions, and offshore RMB floating rate fixing.</p> <p><b>Panelists:</b></p> <p><b>Mr. Shu-Pui Li, Head (Financial Infrastructure Development Division), Financial Infrastructure Department, Hong Kong Monetary Authority</b></p> <p><b>Bryan Chan, Head of RMB Products Task Force, Hong Kong Exchanges and Clearing Limited</b></p> <p><b>Wilson Chan, Executive Board Member, Treasury Markets Association</b></p> <p><b>Moderator:</b></p> <p><b>Keith Noyes, Regional Director, Asia-Pacific, ISDA</b></p>
11:50 am	<p><b>Panel 2 : Q&amp;A</b></p>
12:00 pm	<p><b>Panel 3: Perspectives from market players</b></p> <p>A panel of industry experts will discuss a wide range of issues relating to offshore financial products including RMB bonds, structured products and derivatives transactions. The panel will also look at the major challenges and issues market participants face today.</p> <p><b>Panelists:</b></p> <p><b>Vincent Cheung, Assistant General Manager, Chief Dealer, Rates Trading, Global Markets, Bank of China (Hong Kong)</b></p> <p><b>Ian Banks, Head of HSBC Securities Services, Asia-Pacific, Treasurer, Global Transaction Banking, HSBC</b></p> <p><b>Michael Image, Head, FX Structuring, Standard Chartered Bank</b></p> <p><b>Moderator:</b></p> <p><b>Walter Son, Partner, Allen &amp; Overy</b></p>
12:35 pm	<p><b>Panel 3: Q&amp;A</b></p>
12:45 pm	<p><b>Closing remarks: Nicholas de Boursac, CEO and Managing Director, ASIFMA</b></p>