



International Swaps and Derivatives Association,
Inc.

ISDA 2018 BENCHMARKS SUPPLEMENT PROTOCOL QUESTIONNAIRE

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The definitions and provisions contained in the ISDA 2018 Benchmarks Supplement Protocol (including the Attachment) are incorporated into this Questionnaire.

Instructions: A PCC Principal or PCC Agent that has adhered to the Protocol in the manner specified therein may complete and execute this Questionnaire and deliver it by a means specified in the Protocol in order to include the terms of the ISDA Benchmarks Supplement in one or more Protocol Covered Confirmations.

This Questionnaire may be executed and delivered by a PCC Principal on its own behalf or by a PCC Agent on behalf of one or more PCC Principals. By delivering this Questionnaire to another PCC Principal or PCC Agent in a manner specified in the Protocol, the deliverer agrees to include the terms of the ISDA Benchmarks Supplement in one or more Protocol Covered Confirmations with such other PCC Principal or PCC Agent (in accordance with the terms of the Protocol (including the Attachment thereto)). Where an existing Protocol Covered Confirmation or, in respect of a New Protocol Covered Confirmation, an existing Governing Master Agreement was originally executed by a PCC Agent on behalf of one or more PCC Principals, only the relevant PCC Agent (and not a PCC Principal) may use this Questionnaire and the Protocol to include the terms of the ISDA Benchmarks Supplement in such Protocol Covered Confirmation.

In the case of a PCC Principal executing and delivering this Questionnaire on its own behalf, (i) such party must identify itself as the PCC Principal in paragraph 1 below or in column 1 of the spreadsheet substantially in the form of Annex A to this Questionnaire (the “PCC Principal Answer Sheet”), and (ii) this Questionnaire will only be effective to include the terms of the ISDA Benchmarks Supplement in Protocol Covered Confirmations executed by such party on its own behalf.

In the case of a PCC Agent executing and delivering this Questionnaire on behalf of PCC Principals, you may complete this Questionnaire using one of two options:

Option 1 – PCC Agent All Principal Questionnaire: *If you have the authority to deliver a Questionnaire as PCC Agent on behalf of all PCC Principals on whose behalf you act and you wish to make the same elections for all such PCC Principals, complete the Questionnaire in accordance with the instructions below without individually identifying each PCC Principal and this Questionnaire will be effective in respect of all Protocol Covered Confirmations executed by you as PCC Agent on behalf of all PCC Principals on whose behalf you act, including any New PCC Principals.*

Option 2 – PCC Agent Principal Identified Questionnaire: *If you only have the authority to deliver a Questionnaire as PCC Agent on behalf of certain PCC Principals or you wish to make different elections for different PCC Principals on whose behalf you act, then complete the Questionnaire in accordance with the instructions below individually identifying each PCC Principal and the elections*

applicable to each such PCC Principal. This Questionnaire will only be effective in respect of Protocol Covered Confirmations executed by you on behalf of the PCC Principals individually identified herein and will not be automatically effective in respect of Protocol Covered Confirmations executed by you on behalf of any New PCC Principals, unless otherwise agreed.

For the avoidance of doubt, if this Questionnaire is being completed by a PCC Agent on behalf of multiple PCC Principals, this Questionnaire shall be treated as if it were a separate Questionnaire with respect to each separate PCC Principal listed in column 1 of the PCC Principal Answer Sheet or, if the PCC Agent is delivering the Questionnaire on behalf of all PCC Principals on whose behalf it acts, with respect to each of those PCC Principals.

Once a PCC Agent has delivered a Questionnaire to another Protocol Participant using either Option 1 or Option 2, it is only permitted to deliver a revised Questionnaire to that Protocol Participant (for the purposes of amending its Legacy Election in accordance with paragraph 3(h) of the Protocol) using the same option (i.e. if Option 1 was used for the first Questionnaire delivered to that Protocol Participant, Option 1 must be used for any revised Questionnaires delivered to that Protocol Participant and if Option 2 was used for the first Questionnaire delivered to that Protocol Participant, Option 2 must be used for any revised Questionnaires delivered to that Protocol Participant).

1. Name and LEI of the PCC Principal

To answer this question, (i) a PCC Principal acting on its own behalf should insert its name, (ii) a PCC Agent who is implementing Option 1 from the introductory instructions, should insert “All PCC Principals” and (iii) a PCC Agent who is implementing Option 2 from the introductory instructions, should identify each of the PCC Principals in column 1 of the relevant row of the PCC Principal Answer Sheet.

A PCC Principal acting on its own behalf should also insert its legal entity identifier (LEI) below. A PCC Agent who is implementing Option 1 from the introductory instructions should leave the below blank. A PCC Agent who is implementing Option 2 from the introductory instructions should include each identified PCC Principal’s LEI in column 2 of the relevant row of the PCC Principal Answer Sheet.

2. Legacy Election

Into which Protocol Covered Confirmations should the ISDA Benchmarks Supplement be incorporated in accordance with the terms of the Protocol (including the Attachment thereto)?

To answer this question, tick the relevant box below. If the PCC Principal Answer Sheet is being used, insert ‘New Protocol Covered Confirmations only’ or ‘New Protocol Covered Confirmations and Legacy Protocol Covered Confirmations’ in column 3 of the relevant row of the PCC Principal Answer Sheet.

Note that if you elect for ‘New Protocol Covered Confirmations and Legacy Protocol Covered Confirmations’ and the PCC Principal or PCC Agent to whom you deliver this Questionnaire (i) has already delivered a Questionnaire to you making the same election or (ii) later delivers a Questionnaire to you in which they make the same election, then you will not be able to change your election under this part 2. Unless and until both you and the PCC Principal or PCC Agent to whom you deliver this Questionnaire have elected for ‘New Protocol Covered Confirmations and Legacy Protocol Covered Confirmations’, you will be able to change your election under this part 2.

- New Protocol Covered Confirmations only
- New Protocol Covered Confirmations and Legacy Protocol Covered Confirmations

3. Contact Information for ISDA Benchmarks Supplement

(a) E-mail details for general notices

To answer this question, insert the e-mail address for notices under the ISDA Benchmarks Supplement below or in column 4 of the relevant row of the PCC Principal Answer Sheet. For the avoidance of doubt, if you leave this part 3(a) or column 4 of the relevant row of the PCC Principal Answer Sheet blank, the e-mail address already provided for the purposes of the Protocol Covered Confirmation will apply.

Subject to part 3(b) below, a notice under the ISDA Benchmarks Supplement which is delivered by e-mail may be given in accordance with the e-mail details already provided for the purposes of the Protocol Covered Confirmation unless otherwise stated below or, if the PCC Principal Answer Sheet is being used, in column 4 of the relevant row of the PCC Principal Answer Sheet:

(b) E-mail details for an amendment or modification

To answer this question, tick one of the boxes below and provide either (i) one e-mail address which can be used for notices regarding amendments or modifications to all annexes to the ISDA Benchmarks Supplement or (ii) a separate e-mail address for each annex to the ISDA Benchmarks Supplement which can be used for notices regarding amendments or modifications to the relevant annex. If the PCC Principal Answer Sheet is being used, insert either (i) one e-mail address which can be used for notices regarding amendments or modifications to all annexes to the ISDA Benchmarks Supplement in column 5 of the relevant row of the PCC Principal Answer Sheet or (ii) a separate e-mail address for each annex to the ISDA Benchmarks Supplement which can be used for notices regarding amendments or modifications to the relevant annex in columns 6 to 9 of the relevant row of the PCC Principal Answer Sheet.

A notification regarding a proposed amendment/modification to the terms of the ISDA Benchmarks Supplement may be given to the e-mail address provided below or, if the PCC Principal Answer Sheet is being used, in column(s) 5 or 6 to 9 of the relevant row of the PCC Principal Answer Sheet.

One e-mail address for amendments and modifications to all annexes to the ISDA Benchmarks Supplement: _____

Separate e-mail addresses for amendments or modifications to each annex to the ISDA Benchmarks Supplement

E-mail address for amendments or modifications to the 2006 ISDA Definitions Benchmarks Annex: _____

E-mail address for amendments or modifications to the 2002 ISDA Equity Derivatives Definitions Benchmarks Annex: _____

E-mail address for amendments or modifications to the 1998 FX and Currency Option Definitions Benchmarks Annex: _____

E-mail address for amendments or modifications to the 2005 ISDA Commodity Definitions Benchmarks Annex: _____

By executing this Questionnaire, the signatory represents as PCC Principal or PCC Agent for the relevant PCC Principals that (a) all information provided by it in this Questionnaire is true, accurate and complete in every material respect as of the date hereof, and may be relied upon by each counterparty to whom this Questionnaire is delivered, (b) it has elected to include the terms of the ISDA Benchmarks Supplement in Matched PCCs which are (i) New Protocol Covered Confirmations if it has answered 'New Protocol Covered Confirmations only' and (ii) New Protocol Covered Confirmations and Legacy Protocol Covered Confirmations if it has answered 'New Protocol Covered Confirmations and Legacy Protocol Covered Confirmations', in each case, to the question in part 2 of this Questionnaire. For the avoidance of doubt, the ISDA Benchmarks Supplement will only be incorporated in Legacy Protocol Covered Confirmations if the Matched Questionnaires in respect of the Matched PCC both elect for the ISDA Benchmarks Supplement to apply to 'New Protocol Covered Confirmations and Legacy Protocol Covered Confirmations' and, in that case, as of the Legacy Election Match Date.

[INSERT FULL LEGAL NAME OF PCC PRINCIPAL OR PCC AGENT]¹

By:

Name:

Title:

Date:

¹ If you are a PCC Agent acting on behalf of all PCC Principals on whose behalf you act, insert the following after your name "acting on behalf of all PCC Principals on whose behalf it acts, including New PCC Principals". If you are a PCC Agent acting on behalf of one or more, but not all, PCC Principals on whose behalf you act, insert the following in the signature block: ", acting on behalf of PCC Principals listed in column 1 of the PCC Principal Answer Sheet".
