

Delaware Investments®

A member of Lincoln Financial Group

2005 Market Street
Philadelphia, PA 19103-7094

December 19, 2008

International Swaps and Derivatives Association, Inc.
Send to: TribuneProtocol@isda.org

Dear Sirs,

2008 ISDA Tribune CDS Protocol - Adherence

The purpose of this letter is to confirm our adherence to the 2008 Tribune CDS Protocol, as published by the International Swaps and Derivatives Association, Inc. on December 16, 2008 (the "Protocol"). This letter constitutes an "Adherence Letter" as referred to in the Protocol.

The definitions and provisions contained in the Protocol are incorporated into this Adherence Letter, which will supplement and form part of each Covered Transaction (now or in the future) between us and each other Adhering Party, respectively.

1. Specified Terms

The amendments in Section 1 and Schedule 1 of this Protocol shall apply to Covered Transactions to which we are a party.

2. Appointment as Agent and Release

We hereby appoint ISDA as our agent for the limited purposes of the Protocol and accordingly we waive, and hereby release ISDA from, any rights, claims, actions or causes of action whatsoever (whether in contract, tort or otherwise) arising out of, or in any way relating to, this Adherence Letter or our adherence to the Protocol or any actions contemplated as being required by ISDA.

3. DTCC Account Number

For purposes of electronic matching and counterparty recognition, our DTCC Account Number is as follows, but you understand and agree that our failure to provide any such details pursuant to this letter will not affect the legal validity and binding nature of the Protocol with respect to us:

DTCC Account Number:

Delaware VIP Diversified Income Series, a series of Delaware VIP Trust	0000716X
Delaware Diversified Income Fund, a series of Delaware Group Adviser Funds	0000714X
The Core Plus Fixed Income Portfolio, a series of Delaware Pooled Trust	00007X29
Optimum Fixed Income Fund, a series of Optimum Fund Trust	0000715X
Delaware Core Plus Bond Fund, a series of Delaware Group Government Fund	0000717X
Delaware Delchester Fund, a series of Delaware Group Income Funds	00005L83

Delaware Dividend Income Fund, a series of Delaware Group Equity Funds V	00005L88
The High-Yield Bond Portfolio, a series of Delaware Pooled Trust	00005L84
Delaware High-Yield Opportunities Fund, a series of Delaware Group Income Funds	00005L82
Delaware VIP High Yield Series, a series of Delaware VIP Trust	00005L85

4. Contact Details

Our contact details for purposes of this Adherence Letter are:

Name: Joseph Fiorilla
Address: 2005 Market Street, Philadelphia, PA 19103
Telephone: 215-255-2321
Fax: 215-255-1005
E-mail: JAFiorilla@delinvest.com

We consent to the publication of the conformed copy of this letter by ISDA and to the disclosure by ISDA of the contents of this letter.

Yours faithfully,

Delaware Management Company, a series of Delaware Management Business Trust,
acting on behalf of the funds listed on the attached Appendix A

By:

Name: Joseph Fiorilla
Title: Vice President
Signature: Joseph Fiorilla

Appendix A

Delaware VIP Diversified Income Series, a series of Delaware VIP Trust
Delaware Diversified Income Fund, a series of Delaware Group Adviser Funds
The Core Plus Fixed Income Portfolio, a series of Delaware Pooled Trust
Optimum Fixed Income Fund, a series of Optimum Fund Trust
Delaware Core Plus Bond Fund, a series of Delaware Group Government Fund
Delaware Delchester Fund, a series of Delaware Group Income Funds
Delaware Dividend Income Fund, a series of Delaware Group Equity Funds V
The High-Yield Bond Portfolio, a series of Delaware Pooled Trust
Delaware High-Yield Opportunities Fund, a series of Delaware Group Income Funds
Delaware VIP High Yield Series, a series of Delaware VIP Trust