Bank of Ireland

Treasury & International Banking



Treasury & International Banking

http://www.boilink.com

11th December, 2000

P.O. Box 2386 La Touche House IFSC Custom House Docks

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Tel: +353-1-6615933 Fax:+353-1-6615101

International Swaps and Derivatives Association, Inc. One New Change London EC4M 9QQ **England**

Dear Sirs,

EMU Protocol (Greece) - Adherence

The purpose of this letter is to confirm our adherence to the ISDA EMU Protocol (Greece) as published by the International Swaps and Derivatives Association, Inc. on 10th October, 2000 (the "Protocol"). This letter constitutes an Adherence Letter as referred to in the Protocol.

The definitions and provisions contained in the Protocol are incorporated into this Adherence Letter, which supplements and forms part of each ISDA Master Agreement between us and each other Adhering Party.

1. Specified Terms

Annex 1	ISDA EMU Continuity Provision (Greece)	Not applicable
Annex 2	Price Sources	Applicable
Annex 3	Payment Netting	Applicable
Annex 4	EMU Definitions	Applicable
Annex 5	Bond Options	Applicable
Annex 6	Equity Derivatives	Applicable

2. Appointment as Agent and Release

We hereby appoint ISDA as our agent for the limited purposes of the Protocol and accordingly we waive, and hereby release ISDA from, any rights, claims, actions or causes of action whatsoever (whether in contract, tort or otherwise) arising out of or in any way relating to this Adherence Letter or our adherence to the Protocol or any actions contemplated as being required by ISDA.





Payment 3.

We enclose payment of U.S.\$500.00, or represent that we have previously made payment of that amount to you, in respect of our adherence to the Protocol.

Contact Details

Our contract details for purposes of this Adherence Letter are:

Lorraine Morris

Address:

Bank of Ireland

Treasury & International Banking P.O. Box 2386, La Touche House

I.F.S.C.

Custom House Docks

Dublin 1 **IRELAND**

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E-mail:

lorraine.morris@boitib.com

We consent to the publication of the conformed copy of this letter by ISDA and to the disclosure by ISDA of the contents of this letter.

Yours faithfully,

The Governor and Company of the Bank of Ireland

By:

Name:

Austin Jennings

Title:

Director

Signature: Austin Jennings

Bank of Ireland

Treasury & International Banking P.O. Box 2386 La Touche House

I.F.S.C. Custom House Docks Dublin 1

Tel: 353-1-670 0600 Fax: 353-1-670 0555

SWIFT: BIGT IE 2D Queries: Administration

Incorporated in the Republic of Ireland Registered No. 172686 Name:

Mark Redmond

Title:

Associate Director

Signature: Mark Redmond