

April 14, 2008

Send to: protocol@isda.org International Swaps and Derivatives Association, Inc. 360 Madison Avenue, 16th Floor New York, NY 10017

Dear Sirs,

ISDA Novation Protocol II - Adherence

The purpose of this letter is to confirm our adherence to the ISDA Novation Protocol II as published by the International Swaps and Derivatives Association, Inc. on February 1, 2006 (the "Protocol"). This letter constitutes an Adherence Letter as referred to in the Protocol. The definitions and provisions contained in the Protocol are incorporated into this Adherence Letter, which will supplement and form part of the Master Agreement (now or in the future) between us and each other Adhering Party.

1. Specified Terms

The terms of Annex 1 shall apply.

2. Appointment as Agent and Release

We hereby appoint ISDA as our agent for the limited purposes of the Protocol and accordingly we waive, and hereby release ISDA from, any rights, claims, actions or causes of action whatsoever (whether in contract, tort or otherwise) arising out of or in any way relating to this Adherence Letter or our adherence to the Protocol or any actions contemplated as being required by ISDA.

3. Contact Details

Our contact details for purposes of this Adherence Letter are:

Name:

Aryeh Davis

Chief Operating Officer and General Counsel

Address:

500 Nyala Farm Road

Westport, CT 06880

Telephone: 203-429-2250

Fax:

203-429-2400

E-mail:

aryeh@pequotcap.com

We consent to the publication of the conformed copy of this letter by ISDA and to the disclosure by ISDA of the contents of this letter.

Yours faithfully,

Pequot Capital Management, Inc., As Investment Manager, acting on behalf of the funds and accounts listed in Schedule I to this letter

By:

Name:	Carlos Rodrigues
Title:	Principal
Signature:	Carlos Rodrigues

Schedule I

- 1. Pequot New Vista Master Fund, Ltd.
- 2. Pequot Spinnaker Master Fund, Ltd.
- 3. Pequot New Contrarius Master Fund, Ltd.
- 4. Pequot New Prospect Master Fund, Ltd.
- 5. Pequot Global Focus Master Fund, Ltd.
- 6. Pequot Special Opportunities Fund III, L.P.
- 7. Pequot Matawin Fund, L.P.
- 8. Pequot Matawin Offshore Fund, L.P.