



NEWS RELEASE
For Immediate Release

ISDA and Markit Launch New EMIR Clearing Classification Tool on ISDA Amend

NEW YORK, May 8, 2015 – The International Swaps and Derivatives Association, Inc. (ISDA) and Markit today announced the launch of the EMIR Clearing Classification Tool on ISDA Amend.

ISDA Amend is an online service from ISDA and Markit that facilitates compliance with certain European Market Infrastructure Regulation (EMIR) and other regulatory requirements. The EMIR Clearing Classification Tool enables derivatives users to indicate to their counterparties whether they are subject to clearing obligations set by the European Securities and Markets Authority for interest rate derivatives.

ISDA and Markit intend to continue to develop the service as new regulatory technical standards are introduced. The EMIR Clearing Classification Tool on ISDA Amend is easy to use and free for corporations and buy-side firms.

“ISDA and Markit launched ISDA Amend in August 2012, and it has proved to be a hugely successful technology based tool that automates the information-gathering process and sharing of data to counterparties required by both EMIR and Dodd-Frank regulation,” said David Geen, ISDA’s General Counsel. “The EMIR Clearing Classification Tool broadens the existing offering on ISDA Amend, and was developed by ISDA and Markit following market demand for an automated solution to meet the classification requirements under Europe’s clearing obligation.”

“We continue to expand the ISDA Amend solution to enable the large-scale exchange of counterparty information required by derivatives regulations worldwide,” said Darren Thomas, managing director and head of Counterparty Manager at Markit. “Our new EMIR Clearing Classification Tool enables the 55,000 entities using ISDA Amend to manage counterparty classification efficiently, ahead of mandatory clearing of certain interest rate swaps under EMIR.”

Additional information regarding ISDA Amend is available on [ISDA’s EMIR Focus Page](#).

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For Press Queries, Please Contact:

Lauren Dobbs, ISDA New York, +1 212 901 6019, ldobbs@isda.org

Nick Sawyer, ISDA London, +44 203 088 3586, nsawyer@isda.org

Donna Chan, ISDA Hong Kong, +852 2200 5906, dchan@isda.org

About ISDA

Since 1985, ISDA has worked to make the global derivatives markets safer and more efficient. Today, ISDA has over 800 member institutions from 67 countries. These members comprise a broad range of derivatives market participants, including corporations, investment managers, government and supranational entities, insurance companies, energy and commodities firms, and international and regional banks. In addition to market participants, members also include key components of the derivatives market infrastructure, such as exchanges, clearing houses and repositories, as well as law firms, accounting firms and other service providers. Information about ISDA and its activities is available on the Association's web site: www.isda.org.

About Markit

Markit is a leading global diversified provider of financial information services. We provide products that enhance transparency, reduce risk and improve operational efficiency. Our customers include banks, hedge funds, asset managers, central banks, regulators, auditors, fund administrators and insurance companies. Founded in 2003, we employ over 3,500 people in 10 countries. Markit shares are listed on Nasdaq under the symbol MRKT. For more information, please see www.markit.com.

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