

ISDA[®]

IN REVIEW

Safe,
Efficient
Markets

NEW & NOTABLE

[BNY Mellon Publishes Custody Documents for Negotiation on ISDA Create](#)

ISDA and Linklaters announced that Bank of New York Mellon (BNY Mellon) published key custodial documentation on ISDA Create, a move that will bring greater efficiency to the negotiation of custody agreements as firms prepare for phase six of the regulatory initial margin requirements for non-cleared derivatives in September 2022.

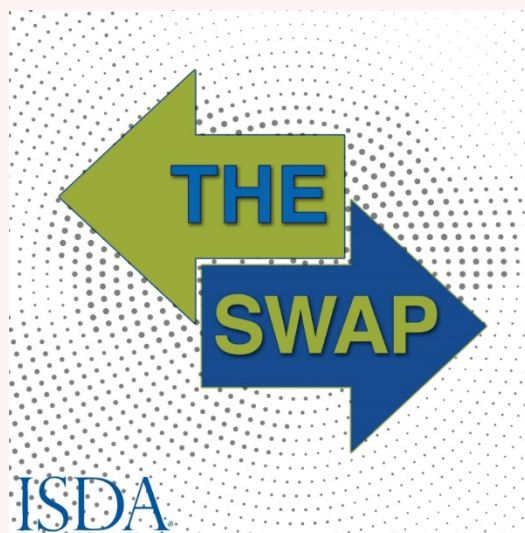
[IQ: Benchmarks Roundtable – Maintaining Momentum](#)

As the end of 2021 rapidly approaches, market participants are preparing for the cessation or loss of representatives of the majority of LIBOR settings on December 31, 2021. *IQ* convened a group of senior policy-makers and chairs of two industry working groups to discuss the key challenges that lie ahead as LIBOR is retired.

[IQ in Brief: Regional Events Special](#)

ISDA's Regional Events in October covered a variety of key issues for derivatives markets, including LIBOR transition, sustainable finance, clearing equivalence and the digitization of derivatives markets.

THE SWAP



Episode 16: Monitoring Financial Stability

It's the job of financial stability authorities to ensure the financial system is resilient and to identify any potential vulnerabilities. The Bank of England's deputy governor for financial stability, Sir Jon Cunliffe, discusses the current areas of focus, including the March 2020 dash for cash, procyclicality, vulnerabilities in money market funds and the rapid growth of crypto assets.

INFRASTRUCTURE

Data & Reporting:

[EMIR Reporting Best Practices](#)

[SEC SBS Transaction Reporting Party Requirements](#)

MARGIN

InfoHub:

Demystifying Collateral Optimization: A Collection of Essays Focused on Collateral Optimization in the OTC Derivatives Market

Regulatory margin requirements and capital and liquidity issues mean collateral processing and inventory efficiency have become imperative for sell- and buy-side institutions. The paper is intended to inspire firms to implement or improve collateral optimization programs and to participate in ISDA working groups to help further develop industry practices.

PUBLIC POLICY

Europe:

[Industry Urges EU to Extend Relief for Cross-Border Intragroup Transactions](#)

[ISDA and AFME Respond to ESMA Consultation on Short Selling](#)

RESEARCH

Research Notes:

[ISDA-Clarus RFR Adoption Indicator: October 2021](#)

[Interest Rate Derivatives Trading Activity Reported in EU, UK and US Markets: August 2021](#)

[Transition to RFRs Review: Third Quarter of 2021 and Year-to-September 30, 2021](#)

Studies:

[The Present Value](#)

SwapsInfo:

SwapsInfo Third Quarter of 2021 and Year-to-September 30, 2021 Review ([Summary](#) and [Full Report](#))

ISDA COMMENTARY

Read recent derivatiViews posts:

[Additional Help for Phase Six IM: BNYM Docs Added to ISDA Create](#)

[The Efficient and Scalable Answer to CFTC Reporting Compliance](#)



ISDA In Review from previous months can be found at
<https://www.isda.org/category/news/isda-in-review/>

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