

ISDA® IN REVIEW

Safe,
Efficient
Markets

NEW & NOTABLE

ISDA Publishes CDM 2.0 for Deployment and Opens Access to Entire Market

ISDA published the full version of the ISDA Common Domain Model (CDM) for interest rate and credit derivatives and has opened access to all market participants, including non-ISDA members. The ISDA CDM is the first industry solution to tackle the lack of standard conventions in how derivatives trade events and processes are represented.

ISDA, SIFMA, ABA, BPI and FIA Comment on Proposed Standardized Approach for Calculating Exposure Amount of Derivatives Contracts (Press Release and Response Letter)

ISDA, SIFMA, ABA, BPI and FIA submitted comments regarding the proposed rule issued by the Board of Governors of the Federal Reserve System, the Federal Deposit Insurance Corporation, and the Office of the Comptroller of the Currency to implement the standardized approach for counterparty credit risk (SA-CCR) as a replacement for the current exposure method in the US capital rules.

ISDA Initial Margin Documentation Webinar Series

ISDA developed a series of short webinars related to the initial margin (IM) documents published in late 2018 and 2019. The webinars are designed to introduce the new IM documentation and provide an introduction to key provisions in the new documents.

INFRASTRUCTURE

Asset Classes:

ISDA Comment Letter to CFTC Proposed Swap Execution Facilities and Trade Execution Requirement

Proposed Amendments to the 2014 ISDA Credit Derivatives Definitions Relating to Narrowly Tailored Credit Events (ISDA Market Education Call Recording and Proposed Amendments)

An ISDA working group has been discussing proposals to amend the 2014 ISDA Credit Derivatives Definitions to address issues relating to narrowly tailored credit events (NTCEs). NTCEs are arrangements with corporations that cause a credit event leading to settlement of CDS contracts while minimizing the impact on the corporation.

[ISDA Guidance Regarding Recent Developments Relating to HICP](#)

Clearing:

[CCP Recovery and Resolution: Incentives Analysis](#)

FpML:

[Publication of a new set of FpML Coding Schemes – Catalog Version 1.106](#)

[ISDA releases the beta version of the FpML to JSON Converter](#)

Trading:

[ISDA Comment Letter to CFTC Proposed Swap Execution Facilities and Trade Execution Requirement](#)

MARGIN

[ISDA Response to BCBS/IOSCO Statement on Non-cleared Margin Requirements](#)

PUBLIC POLICY

Global:

[OTC Derivatives Compliance Calendar – Updated April 1, 2019](#)

Asia-Pacific:

[APAC Regulatory Profiles March 2019](#)

Europe:

[Joint Trade Association Response to German Ministry of Finance on MIFID II/MIFIR Consultation](#)

[Joint Trade Associations Letter on the Equivalence of UK Trading Venues](#)

Japan:

Japan Monthly Update – February 2019 ([English](#) and [Japanese](#) translation)

North America:

[ISDA Comment Letter to CFTC Proposed Swap Execution Facilities and Trade Execution Requirement](#)

[ISDA Response to OSC 11-784, Burden Reduction](#)

ISDA COMMENTARY

Read recent derivatiViews posts:

[An Important Milestone](#)

[Tackling the IM Challenge](#)

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ISDA In Review from previous months can be found at

<https://www.isda.org/category/news/isda-in-review/>

Please direct comments and questions about ISDA In Review to Lauren Dobbs at ldobbs@isda.org

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