

Our Ref  
Your Ref  
Direct Tel +44 (0)20 3124 3916  
Direct Fax +44 (0)20 3124 2528  
E-Mail Simon.Bezzina@lgim.co.uk  
Date 25<sup>th</sup> March 2009



**Legal & General  
Investment Management**

One Coleman Street  
London  
EC2R 5AA

Telephone: +44 (0)20 3124  
3000

**International Swaps and Derivatives Association, Inc.**  
Send to: [StationCasinosProtocol@isda.org](mailto:StationCasinosProtocol@isda.org)

Dear Sirs,

**2009 Station Casinos CDS Protocol –  
Adherence of Legal and General Investment Management Limited acting for Legal and  
General Fund Managers (Ireland) Limited as Manager of LGIM High Yield Alpha Master  
Fund**

The purpose of this letter is to confirm our adherence to the 2009 Station Casinos CDS Protocol, as published by the International Swaps and Derivatives Association, Inc. on March 18, 2009 (the "Protocol"). This letter constitutes an "Adherence Letter" as referred to in the Protocol.

The definitions and provisions contained in the Protocol are incorporated into this Adherence Letter, which will supplement and form part of each Covered Transaction (now or in the future) between us and each other Adhering Party, respectively.

**1. Specified Terms**

The amendments in Section 1 and Schedule 1 of this Protocol shall apply to Covered Transactions to which we are a party.

**2. Appointment as Agent and Release**

We hereby appoint ISDA as our agent for the limited purposes of the Protocol and accordingly we waive, and hereby release ISDA from, any rights, claims, actions or causes of action whatsoever (whether in contract, tort or otherwise) arising out of, or in any way relating to, this Adherence Letter or our adherence to the Protocol or any actions contemplated as being required by ISDA.

**3. DTCC Account Number**

For purposes of electronic matching and counterparty recognition, our DTCC Account Number is as follows, but you understand and agree that our failure to

provide any such details pursuant to this letter will not affect the legal validity and binding nature of the Protocol with respect to us:

DTCC Account Number: [●]

4. **Contact Details**

Our contact details for purposes of this Adherence Letter are:

Name: [●] Simon Bezzina  
Address: [●] 1 Coleman Street, London EC2R 5AA  
Telephone: [●] 020 3124 3916  
Fax: [●] 020 3124 2550  
E-mail: [●] simon.bezzina@lgim.co.uk

We consent to the publication of the conformed copy of this letter by ISDA and to the disclosure by ISDA of the contents of this letter.

Yours faithfully,

Legal and General Investment Management Limited acting for Legal and General Fund Managers (Ireland) limited as Manager of LGIM High Yield Alpha Master Fund

By:

Name: Kevin Gregory
Title: Director
Signature: Kevin Gregory