
W E S T G A T E A D V I S O R S

11766 Wilshire Boulevard, Suite 1580 ♦ Los Angeles, CA 90025 ♦ tel 310.966.8900 ♦ fax 310.966.8951

Send to: protocol@isda.org

October 24, 2005

International Swaps and Derivatives Association, Inc.

360 Madison Avenue, 16th Floor

New York, NY 10017

Dear Sirs,

2005 Novation Protocol - Adherence

The purpose of this letter is to confirm our adherence to the 2005 Novation Protocol as published by the International Swaps and Derivatives Association, Inc. on September 12, 2005 (the "Protocol"). This letter constitutes an Adherence Letter as referred to in the Protocol. The definitions and provisions contained in the Protocol are incorporated into this Adherence Letter, which will supplement and form part of the Master Agreement (now or in the future) between us and each other Adhering Party.

1. Specified Terms

The terms of Annex 1 shall apply.

2. Appointment as Agent and Release

We hereby appoint ISDA as our agent for the limited purposes of the Protocol and accordingly we waive, and hereby release ISDA from, any rights, claims, actions or causes of action whatsoever (whether in contract, tort or otherwise) arising out of or in any way relating to this Adherence Letter or our adherence to the Protocol or any actions contemplated as being required by ISDA.

3. Contact Details

Our contact details for purposes of this Adherence Letter are:

Name: West Gate Advisors, LLC and West Gate Long Short Credit Fund I Master Fund, Ltd

Address: 11766 Wilshire Blvd Suite 1580

Telephone: 310 966 8900

Fax: 310 4441699

Email: MiddleOffice@mwamllc.com

We consent to the publication of the conformed copy of this letter by ISDA and to the disclosure by ISDA of the contents of this letter.

Yours faithfully,

West Gate Advisors, LLC

Name: Joseph Hattesoht

Title: Chief Financial Officer

Signature: Joseph Hattesoht

West Gate Long Short Credit Fund I Master Fund, Ltd.

Name: Joseph Hattesoht

Title: Director

Signature: Joseph Hattesoht