



NEWS RELEASE
For Immediate Release

Athanassios Diplas Named Senior Advisor to ISDA Board of Directors

NEW YORK, October 11, 2012 – The International Swaps and Derivatives Association, Inc. (ISDA) announced today that Athanassios Diplas has been named a Senior Advisor to the Board of Directors, effective immediately. In this role, Mr Diplas will work and consult with the ISDA Board and with Robert Pickel, ISDA's Chief Executive Officer, and other senior ISDA executives on key global public policy issues affecting the OTC derivatives markets

Among the specific areas where Mr Diplas will play an active role is the ISDA Industry Governance Committee (IIGC), which is made up of senior sell-side and buy-side professionals. The IIGC oversees strategic issues and leads the dialogue with regulators and market participants on key regulatory implementation issues in the global derivatives markets. It consists of Regulatory Implementation Committees (RICs) -- focusing on Risk & Margin, Conduct Of Business, Organized Trade Execution and Data & Reporting – that are charged with addressing specific issues within their domain. It also encompasses ISDA Product Steering Committees, which are primarily asset-class specific (Credit, Rates, Equity and Commodities) and focus on providing product-specific perspective to the IIGC and the RICs.

Mr Diplas served until recently as a Managing Director and Global Head of the Systemic Risk Management Group at Deutsche Bank AG. The group is in charge of the systemic risk issues and market structure initiatives in the global derivatives markets. While at Deutsche Bank, he was involved in a number of ISDA initiatives. This included serving as co-chair of the IIGC and ISDA's Credit Steering Committee.

Mr Diplas also served on the Market Resiliency Working Group of the Counterparty Risk Management Policy Group III. Before joining Deutsche Bank, Mr Diplas worked at Goldman, Sachs & Co as an emerging markets credit derivatives trader and also managed the counterparty risk trading book for the credit derivatives business.

Mr Diplas holds an MBA from the Wharton School of the University of Pennsylvania and a PhD and MSc in Astronomy from the University of Wisconsin-Madison. He received his BSc in Physics from Aristotle University of Thessaloniki in Greece.

For Media Enquiries, Please Contact:

Lauren Dobbs, ISDA New York, +1 212 901 6019, ldobbs@isda.org
Rebecca O'Neill, ISDA London, +44 203 088 3586, roneill@isda.org
Donna Chan, ISDA Hong Kong, +852 2200 5906, dchan@isda.org

-more-

About ISDA

Since 1985, ISDA has worked to make the global over-the-counter (OTC) derivatives markets safer and more efficient. Today, ISDA is one of the world's largest global financial trade associations, with over 840 member institutions from 59 countries on six continents. These members include a broad range of OTC derivatives market participants: global, international and regional banks, asset managers, energy and commodities firms, government and supranational entities, insurers and diversified financial institutions, corporations, law firms, exchanges, clearinghouses and other service providers. Information about ISDA and its activities is available on the Association's web site: www.isda.org.

ISDA® is a registered trademark of the International Swaps and Derivatives Association, Inc.