

International Swaps and Derivatives Association, Inc.  
Send to: duraprotocol@isda.org

17 November 2006

Dear Sirs,

### **Dura CDS Protocol - Adherence**

The purpose of this letter is to confirm our adherence to the Dura CDS Protocol, as published by the International Swaps and Derivatives Association, Inc. on November 8, 2006 (the "Protocol"). This letter constitutes an "Adherence Letter" as referred to in the Protocol.

The definitions and provisions contained in the Protocol are incorporated into this Adherence Letter, which will supplement and form part of each Covered Transaction (now or in the future) between us and each other Adhering Party.

#### **1. Specified Terms**

The amendments in Section 1 and Schedule 1 of this Protocol shall apply to Covered Transactions to which we are a party.

#### **2. Appointment as Agent and Release**

We hereby appoint ISDA as our agent for the limited purposes of the Protocol and accordingly we waive, and hereby release ISDA from, any rights, claims, actions or causes of action whatsoever (whether in contract, tort or otherwise) arising out of, or in any way relating to, this Adherence Letter or our adherence to the Protocol or any actions contemplated as being required by ISDA.

#### **3. DTCC Account Number**

For purposes of electronic matching and counterparty recognition, our DTCC Account Number is as follows, but you understand and agree that our failure to provide any such details pursuant to this letter will not affect the legal validity and binding nature of the Protocol with respect to us:

DTCC Account Number: 0000P633

#### **4. Contact Details**

Our contact details for purposes of this Adherence Letter are:

Name: Russell Chipperfield  
Address: 3<sup>rd</sup> Floor, 10 Grosvenor Street, London W1K 4QB  
Telephone: +44 20 7408 5200  
Fax: +44 20 7408 5299  
E-mail: russell.chipperfield@ldfm.com

# LDFM

London Diversified Fund Management

London Diversified Fund Management LLP  
3<sup>rd</sup> Floor, 10 Grosvenor Street, London W1K 4QB

We consent to the publication of the conformed copy of this letter by ISDA and to the disclosure by ISDA of the contents of this letter.

Yours faithfully,

London Select Fund Limited  
acting through London Diversified Fund  
Management LLP

Name: MARK CORBETT

Title: PARTNER

Signature: MARK CORBETT

Tel: 020 7408 5200  
Fax: 020 7408 5299

London Diversified Fund Management LLP  
Registered Address: 42 Portman Road, Reading, RG30 1EA

Partnership No. OC302881

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