



Rogge Global Partners Plc

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2 April 2009

International Swaps and Derivatives Association, Inc.

Send to: hardwiring@isda.org

www.rogge.co.uk

Dear Sirs,

2009 ISDA Credit Derivatives Determinations Committees and Auction Settlement CDS Protocol - Adherence

The purpose of this letter is to confirm our adherence to the 2009 ISDA Credit Derivatives Determinations Committees and Auction Settlement CDS Protocol as published by the International Swaps and Derivatives Association, Inc. on March 12, 2009 (the **Protocol**). This letter constitutes an Adherence Letter as referred to in the Protocol. The definitions and provisions contained in the Protocol are incorporated into this Adherence Letter, which will supplement and form part of each Protocol Covered Transaction (now or in the future) entered into between us and each other Adhering Party.

1. Specified Terms

The amendments in Schedule 1 of the Protocol shall apply to Protocol Covered Transactions to which we are a party in accordance with the terms of the Protocol.

2. Appointment as Agent and Release

We hereby appoint ISDA as our agent for the limited purposes of the Protocol and accordingly we waive any rights and hereby release ISDA from any claims, actions or causes of action whatsoever (whether in contract, tort or otherwise) arising out of or in any way relating to this Adherence Letter or our adherence to the Protocol or any actions contemplated as being required by ISDA.

3. DTCC Account Number

For purposes of electronic matching and counterparty recognition, our DTCC Account Number is as follows, but you understand and agree that our failure to provide any such details pursuant to this Adherence Letter will not affect the legal validity and binding nature of the Protocol with respect to us:

DTCC Account Number:

0000196S
0000197S
0000198S
0000211S
00004S24
00004S25
00004S26
00004S27
00004S28
00004S29
00006267
00006268
00006269
000063L1
000063L2
000063L3
000063L4
000063L5
000063L6
000063L7
000063L8
000063L9
000064L0
000064L1
000064L2
0000P084
0000P085
0000P406

4. Contact Details

Our contact details for purposes of this Adherence Letter are:

Name: David Witzer

Address: Sion Hall, 56 Victoria Embankment, London EC4Y 0DZ, United Kingdom

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Fax: +44 (0) 78428421

E-mail: David.Witzer@rogge.co.uk



We consent to the publication of a conformed copy of this letter by ISDA and to the disclosure by ISDA of the contents of this letter.

Yours faithfully,

Rogge Global Partners plc, acting on behalf of the funds and accounts listed in the relevant Master Agreement (or other agreement which deems a Master Agreement to have been created) between it and another Adhering Party.

By:

Name: David Witzer
Title: Head of Compliance and Operations
Signature: David Witzer

ROGGE