



RAND MERCHANT BANK

— A division of FirstRand Bank Limited —

20 October 2005

International Swaps and Derivatives Association, Inc.
360 Madison Avenue
16th Floor
New York, NY 10017
United States

Dear Sirs,

2005 Novation Protocol – Adherence

The purpose of this letter is to confirm our adherence to the 2005 Novation Protocol as published by the International Swaps and Derivatives Association, Inc. on September 12, 2005 (the "Protocol"). This letter constitutes an Adherence Letter as referred to in the Protocol. The definitions and provisions contained in the Protocol are incorporated into this Adherence Letter, which will supplement and form part of the Master Agreement (now or in the future) between us and each other Adhering Party.

1. Specified Terms

The terms of Annex 1 shall apply.

2. Appointment as Agent and Release

We hereby appoint ISDA as our agent for the limited purposes of the Protocol and accordingly we waive, and hereby release ISDA from, any rights, claims, actions or causes of action whatsoever (whether in contract, tort or otherwise) arising out of or in any way relating to this Adherence Letter or our adherence to the Protocol or any actions contemplated as being required by ISDA.

Registration No 1929/001225/06

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An authorised Financial Services Provider

*Directors: G I Ferreira (Chairman) P K Harris (Chief Executive Officer) V W Bartlett J P Burger L L Dippenaar
D M Falck P M Goss W R Jardine M W King S E Nxasana R K Store B J van der Ross R A Williams Company Secretary B W Unser*

*RMB Executive Management: M W Pfaff (Chief Executive Officer) L-P Collet (Chief Operating Officer) D N Prout-Jones (Chief Investment Officer)
M G Field (Chief Financial Officer) H L Bosman D I Catterall P R Gent K Gordhan R J C Hamer R C Martin A P Pullinger Z Roscherr*

30/08/2005



3. Contact Details

Our contact details for purposes of this Adherence Letter are:

Name: FirstRand Bank Limited
(acting through its Rand Merchant Bank Division)
Address: 1 Merchant Place
Cnr Fredman Drive and Rivonia Road
Sandton 2196
Republic of South Africa
Telephone: +27 11 269 9675
Fax: +27 11 269 9597
E-mail: Andy.Stuart@rmb.co.za

We consent to the publication of the conformed copy of this letter by ISDA and to the disclosure by ISDA of the contents of this letter.

Yours faithfully,

FirstRand Bank Limited
(acting through its Rand Merchant Bank Division)

Andrew David Stuart

By:

Name: A.D. Stuart

Title: 'A' Signatory

Signature:

Russell Humphreys

By:

Name: R. Humphreys

Title: 'A' Signatory

Signature: