

Head Office



International Swaps and Derivatives  
Association, Inc.  
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Zurich, 20. October 2000

Contact Beat Gabathuler  
Reference IC/ga

Direct ext. +41 1 220 23 08  
e-mail beat.gabathuler@zkb.ch

Dear Sirs,

### **EMU Protocol (Greece) - Adherence**

The purpose of this letter is to confirm our adherence to the ISDA EMU Protocol (Greece) as published by the International Swaps and Derivatives Association, Inc. on 10<sup>th</sup> October, 2000 (the "Protocol"). This letter constitutes an Adherence Letter as referred to in the Protocol.

The definitions and provisions contained in the Protocol are incorporated into this Adherence Letter, which supplements and forms part of each ISDA Master Agreement between us and each other Adhering Party.

#### **1. Specified Terms**

|         |  |                |
|---------|--|----------------|
| Annex 1 | ISDA EMU Continuity Provision (Greece) | Applicable     |
| Annex 2 | Price Sources                          | Applicable     |
| Annex 3 | Payment Netting                        | Not Applicable |
| Annex 4 | EMU Definitions                        | Applicable     |
| Annex 5 | Bond Options                           | Applicable     |
| Annex 6 | Equity Derivatives                     | Applicable     |

#### **2. Appointment as Agent and Release**

We hereby appoint ISDA as our agent for the limited purposes of the Protocol and accordingly we waive, and hereby release ISDA from, any rights, claims, actions or causes of action whatsoever (whether in contract, tort or otherwise) arising out of or in any way relating to this Adherence Letter or our adherence to the Protocol or any actions contemplated as being required by ISDA.

#### **3. Payment**

We enclose payment of U.S.\$500.00, or represent that we have previously made payment of that amount to you, in respect of our adherence to the Protocol.

#### 4. Contact Details

Our contact details for purposes of this Adherence Letter are:

Name: Beat Gabathuler  
Address: Head of Compliance/Documentation  
Bahnhofstrasse 9  
8010 Zürich  
Telephone: +41 1 220 2308  
Fax: +41 1 220 2396

We consent to the publication of the conformed copy of this letter by ISDA and to the disclosure by ISDA of the contents of this letter.

Yours faithfully,

Zürcher Kantonalbank

By:

|  |  |
|--|--|
| Name: Markus Hofmann                   | Name: Beat Gabathuler                  |
| Title: Member of the Senior Management | Title: Member of the Senior Management |
| Signature: Hofmann                     | Signature: Gabathuler                  |