

3<sup>rd</sup> March 2009

Send to: COAprotocol@isda.org

Dear Sirs,

**ISDA Close-out Amount Protocol - Adherence**

The purpose of this letter is to confirm our adherence to the ISDA Close-out Amount Protocol as published by the International Swaps and Derivatives Association, Inc. on 27 February 2009 (the **Protocol**). This letter constitutes an Adherence Letter as referred to in the Protocol. The definitions and provisions contained in the Protocol are incorporated into this Adherence Letter, which will supplement and form part of each Covered Master Agreement between us and each other Adhering Party.

**1. Specified Terms**

The amendments in the Attachment and the Annexes to the Protocol shall apply to each Covered Master Agreement to which we are a party in accordance with the terms of the Protocol and this Adherence Letter.

	Applicable	Not Applicable
Annex 1 - 9 Election	•	

	Amended	Preserved
Loss Election	•	

We agree that if we do not specify above whether the Annex 1 – 9 Election is “Applicable” or “Not Applicable” and/or whether the Loss Election is “Amended” or “Preserved”, we shall be deemed to check the **Annex 1 – 9 Applicable Election and Loss Amended Election** respectively.

**2. Appointment as Agent and Release**

We hereby appoint ISDA as our agent for the limited purposes of the Protocol and accordingly we waive, and hereby release ISDA from, any rights, claims, actions or causes of action whatsoever (whether in contract, tort or otherwise) arising out of or in any way relating to this Adherence Letter or our adherence to the Protocol or any actions contemplated as being required by ISDA.

Standard Chartered Bank  
 1 Basinghall Avenue  
 London EC2V 5DD  
 www.standardchartered.com

Direct Line +44 020 7885 5904  
 Direct Fax +44 020 7885 xxxx

Standard Chartered Bank is incorporated in England with limited liability by Royal Charter 1853 Reference Number ZC 18  
 The Principal Office of the Company is situated in England at 1 Aldermanbury Square London EC2V 7SB  
 Standard Chartered Bank is authorised and regulated by the Financial Services Authority under FSA register no. 114276

### 3. Contact Details

Our contact details for purposes of this Adherence Letter are:

Name: Kate Binions

Address: Standard Chartered Bank, 1 Basinghall Avenue, London, EC2V 5DD

Telephone: 44 20 7885 5904

Fax: 44 7885 9904

E-mail: [kate.binions@standardchartered.com](mailto:kate.binions@standardchartered.com)

We consent to the publication of a conformed copy of this letter by ISDA and to the disclosure by ISDA of the contents of this letter.

Yours faithfully,

Standard Chartered Bank

By:

Name: Kevan Crick

Title: Global Head, WB Legal Services

Signature: KEVAN CRICK

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London EC2V 5DD  
[www.standardchartered.com](http://www.standardchartered.com)

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