

International Swaps and Derivatives Association, Inc.  
One New Change  
London EC4M 9QQ  
England

24 September 1998

Dear Sirs,

### **EMU Protocol - Adherence**

The purpose of this letter is to confirm our adherence to the ISDA EMU Protocol as published by the International Swaps and Derivatives Association, Inc. On 6<sup>th</sup> May, 1998 (the "Protocol"). This letter constitutes an Adherence Letter as referred to in the Protocol.

The definitions and provisions contained in the Protocol are incorporated into this Adherence Letter, which supplements and forms part of each ISDA Master Agreement between us and each other Adhering Party.

#### **1. Specified Terms**

|         |                               |              |
|---------|-------------------------------|--------------|
| Annex 1 | ISDA EMU Continuity Provision | (Applicable) |
| Annex 2 | Price Sources                 | (Applicable) |
| Annex 3 | Payment Netting               | (Applicable) |
| Annex 4 | EMU Definitions               | (Applicable) |
| Annex 5 | Bond Options                  | (Applicable) |

#### **2. Appointment as Agent and Release**

We hereby appoint ISDA as our agent for the limited purposes of the Protocol and accordingly we waive, and hereby release ISDA from, any rights, claims, actions or causes of action whatsoever (whether in contract, tort or otherwise) arising out of or in any way relating to this Adherence Letter or our adherence to the Protocol or any actions contemplated as being required by ISDA.

**3. Payment**

We enclose payment of US \$500, or represent that we have previously made payment of that amount to you, in respect of our adherence to the EMU Protocol.

**4. Contact Details**

Our contact details for purposes of this Adherence Letter are:

Name: Hans Johnson  
Address: Agavägen 1, 181 81 Lidingö  
Telephone: +46 8 731 1023  
Fax: +46 8 767 69 77

We consent to the publication of the confirmed copy of this letter by ISDA and to the disclosure by ISDA of the contents of this letter.

Yours faithfully,

AGA International Investment AB

Jan Belfrage  
Senior Vice President Finance

Leif Jonsson  
Vice President Group Treasure