

## What is ISDA Create?

*ISDA Create is an online solution that allows firms to produce, deliver, negotiate and execute derivatives documents completely online. The system captures, processes and stores data from these documents, providing users with a complete digital record.*

*ISDA Create – IM is ISDA's first offering under ISDA Create, and allows firms to electronically negotiate and execute initial margin (IM) documentation.*

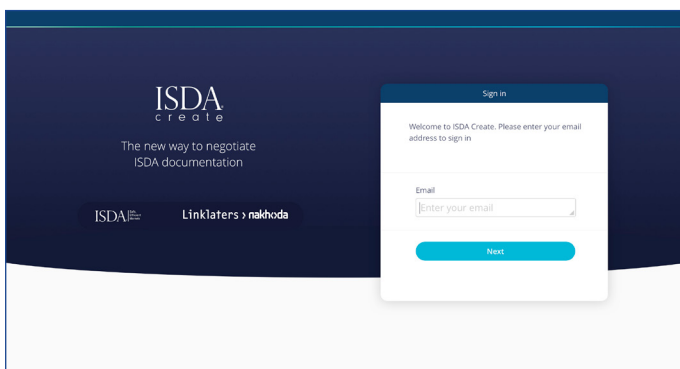
*ISDA Create will be extended to other ISDA documents over time.*

### WHY ISDA CREATE – IM?

- Compliance with the IM regulations requires market participants to put additional IM documentation in place.
- Negotiation of these IM documents takes time and resources, adding an enormous strain on the ability of firms to comply with the rules.
- A wide universe of buy- and sell-side firms will come into scope of the IM regulations in 2019/20, creating the need for an industry tool that will allow market participants to efficiently negotiate IM documentation with large numbers of counterparties.
- ISDA Create – IM is being developed in parallel with industry efforts to produce next-generation ISDA IM documentation. This will be supported on ISDA Create – IM, alongside existing phase-one IM documents.

### BENEFITS OF ISDA CREATE – IM

- Enables users to produce, deliver, negotiate and execute IM documents with multiple counterparties simultaneously.
- Allows firms to digitally capture, process and store the resulting data.
- Provides powerful commercial, risk management and resource management functions, data and analytics.
- Online functionality makes the negotiation process more efficient and less time consuming from start to finish.
- Flexibility to take one or more steps offline if required.
- Removes the need for a post-execution transfer of data from negotiated documentation into internal systems and the chance of error during such a data transfer.
- Allows firms to make standard elections, as well as customize on a party-by-party basis.
- Automatically reconciles both standard elections and bespoke provisions exchanged, and flags differences in an efficient and easy-to-read way.
- Enables parties to embed their standard workflow within the tool by allowing approvals of deviations from preferred elections to be requested and recorded, providing an audit trail.

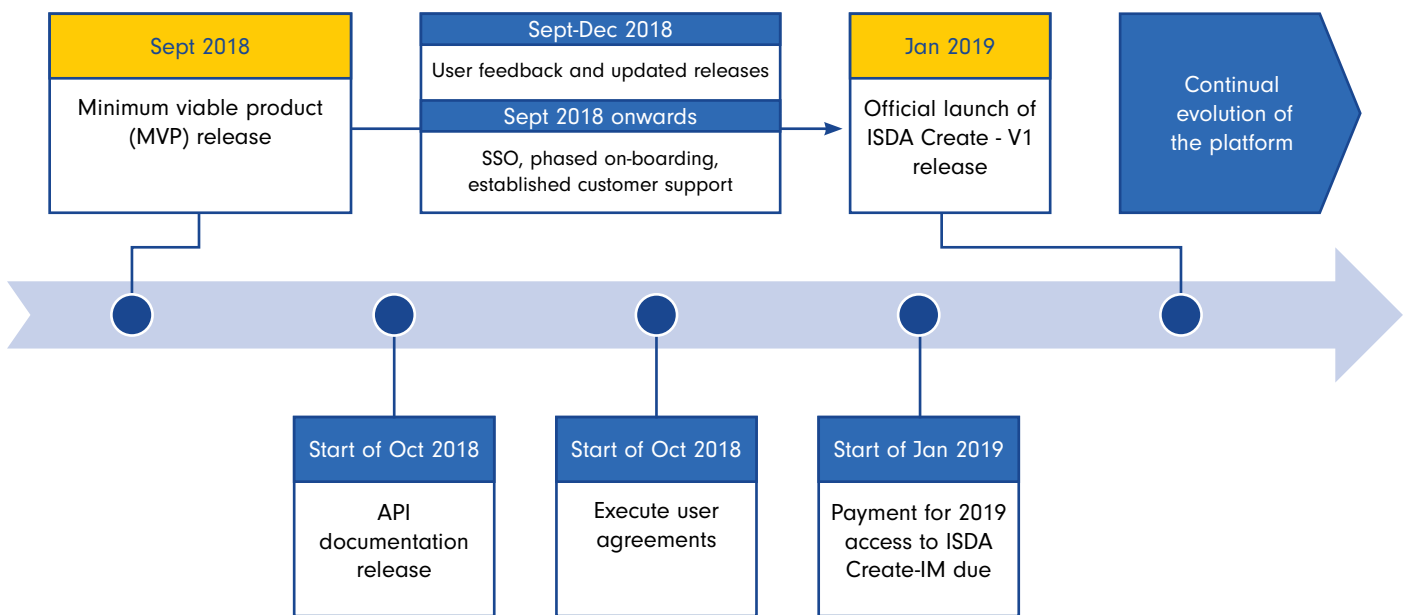


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## INDUSTRY INITIATIVE

- ISDA has partnered with law firm Linklaters to develop ISDA Create – IM.
- ISDA Create – IM has benefitted from industry input from the most active sell-side and buy-side participants in the market.
- ISDA has a 30-year track record of developing industry standards and documentation.
- ISDA Create – IM is being built with the ability to evolve as the industry’s needs change.

## ISDA CREATE – IM TIMELINE



**Want more information? Want to arrange a platform demonstration and/or access to the beta version of ISDA Create - IM?**

Contact ISDA Legal Department: [isdalegal@isda.org](mailto:isdalegal@isda.org) or [isdacreate@isda.org](mailto:isdacreate@isda.org)