



Four Directors Join ISDA Board

AMSTERDAM, May 13, 2025 – The International Swaps and Derivatives Association, Inc. (ISDA) has announced that four directors have joined its board and a further nine have been re-elected, as ISDA's 39th Annual General Meeting gets underway in Amsterdam. The meeting takes place on May 13-15.

The new directors are:

- **Harleen Bains**, Managing Director and Head of Global Markets Sales, Canada, RBC Capital Markets
- **Koichiro Funayama**, Managing Director, Head of Derivatives Business Strategy, Mitsubishi UFJ Morgan Stanley Securities Co., Ltd
- **Sarah McDowell**, CFO BP Energy Company and VP Finance and Risk, Gas and Power Trading Americas, BP
- **Susi de Verdelon**, Chief Executive Officer, LCH Ltd, Markets Division, LSEG

“As we proudly commemorate our 40th anniversary this year, ISDA's unwavering commitment to fostering safe and efficient derivatives markets is more vital than ever. It is with great enthusiasm that I extend a warm welcome to four exceptional new board members, each representing our diverse member constituencies and bringing invaluable expertise to our mission,” said Jeroen Krens, ISDA Chair.

The nine directors elected for a continuing term are:

- **Sebastian Crapanzano II**, Managing Director and Global Head of Fixed Income Business Unit Risk Management, Morgan Stanley
- **Yoji Imafuku**, Chief Strategy Officer of Mizuho EMEA, Deputy President and Board Member of Mizuho International plc, Mizuho EMEA
- **Gesa Johannsen**, Executive Platform Owner, Global Collateral Platform, BNY
- **Eric Litvack**, Managing Director, Group Director of Public Affairs, Société Générale
- **Andrew Ng**, Group Executive & Group Head of Global Financial Markets, DBS Bank
- **Jared Noering**, Managing Director, Global Head of Fixed Income Trading, NatWest Markets
- **Duncan Rodgers**, Head of ALM Strategy and Regional Treasury UK & FFT, UBS AG
- **Brad Tully**, Managing Director and Global Head of Corporate and Private Side Sales and Head of Americas Sales, J.P. Morgan
- **Esra Turk**, Head of CEEMEA Institutional Client Group, Chair of Investment Bank for Middle East & Africa, Deutsche Bank AG, London

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Four directors were also re-appointed:

- **Darcy Bradbury**, Managing Director, D. E. Shaw & Co., L.P.
- **Charlotte Brette**, General Counsel, AXA Investment Managers
- **Jack Hattem**, Managing Director, Global Fixed Income, BlackRock
- **Jan Mark van Mill**, Managing Director of Multi Asset, APG Asset Management

Biographies of the new directors:

Harleen Bains is Managing Director and Head of Global Markets Sales, Canada, for RBC Capital Markets. In her current role, she leads client strategy and sales execution in Canada.

Ms. Bains joined RBC in 1996 and began her career in interest rate derivatives trading. She transitioned to institutional derivatives sales in 2011 and moved to New York to lead the US rates sales business in 2012. Since returning to Canada in 2014, her roles have included Head of Canadian Rates Sales and Trading and Head of FICC Sales.

Koichiro Funayama is Managing Director and Head of Derivatives Business Strategy in the Global Markets Planning Division at Mitsubishi UFJ Morgan Stanley Securities Co. Ltd. Funayama-san took on his current role in May 2025, having previously served as Head of Derivatives Trading Office.

Funayama-san joined MUFG Bank in 2001, and his previous roles included responsibility for trading, system development and structuring related to interest rates, foreign exchange and equity derivatives at MUFG Bank and Mitsubishi UFJ Morgan Stanley Securities.

Sarah McDowell is Vice President of Finance and Risk at BP and serves as a Board member and CFO of BP Energy Company and a Board member of BP Energy Retail. In her current role, Ms. McDowell leads the finance and risk operations for Gas and Power Trading Americas, overseeing financial planning, cashflow management and financial reporting.

Previously, Ms. McDowell held a range of leadership roles across BP's business segments, including Trading Operations Director within Global Business Services and Head of Commodity Risk for North America Gas and Power, leading the natural gas, valuations and working capital teams.

Susi de Verdelon is CEO at LCH Ltd and sits on LSEG Markets' Leadership Team. Ms. de Verdelon was previously Group Head of SwapClear and Listed Rates and has also served on the Financial Risk Committee of LSEG and the LCH Ltd ExCo.

Prior to joining LCH in 2017, Ms. de Verdelon was a Managing Director in the Securities Division at Goldman Sachs, where she led the front-office team in charge of cross-asset regulatory change for Europe.

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About ISDA

Since 1985, ISDA has worked to make the global derivatives markets safer and more efficient.

Today, ISDA has over 1,000 member institutions from 76 countries. These members comprise a broad range of derivatives market participants, including corporations, investment managers, government and supranational entities, insurance companies, energy and commodities firms, and international and regional banks. In addition to market participants, members also include key components of the derivatives market infrastructure, such as exchanges, intermediaries, clearing houses and repositories, as well as law firms, accounting firms and other service providers.

Information about ISDA and its activities is available on the Association's website:

www.isda.org. Follow us on [LinkedIn](#) and [YouTube](#).