

Standard Counterparty ID waterfalls¹ as of 29 October 2014

Introduction:

Counterparty IDs are used to identify the counterparties, including reporting counterparties, to a transaction. Most reporting regulations specify allowable values for party identification. Where such values are not available, the reporting party may need to use an alternative party identifier. The purpose of this matrix is to depict the latest waterfalls for various jurisdictions, and reporting parties should follow the below prescribed counterparty ID waterfall to the extent that the IDs are available in their records.

CFTC and Canada (EQ, Credit, Rates, Commo):

- 1) LEI
- 2) Pre-LEI
- 3) GTR Participant ID (ie DTCC ID)²
- 4) AVOX ID
- 5) Legal entity name or Internal Identifier

CFTC and Canada (FX):

- 1) LEI
- 2) Pre-LEI
- 3) BIC
- 4) AVOX ID
- 5) Legal entity name or Internal Identifier

ESMA:

- 1) LEI
- 2) Interim entity identifier (e.g. pre-LEI)
- 3) BIC
- 4) Client code

HKMA:

- 1) LEI
- 2) HKTR ID
- 3) BIC

MAS:

- 1) LEI/pre-LEI
- 2) BIC, AVOX ID, ID issued by licensed TR or foreign TR, or client code
- 3) Individuals use client code

ASIC:

- 1) LEI /pre-LEI
- 2) DTCC/AVOX ID/BIC
- 3) Internal Identifier

JFSA:

- 1) BIC

¹ The counterparty ID waterfall may not align with the relevant trade reporting regulations in all cases, but serves as standard industry practice in instances where the identifier(s) specified by the regulator are not available. Once a regulator-preferred identifier is available, parties should update previously reported live transactions.

²The DTCC ID is only applicable for parties who are registered with the DTCC Global Trade Repository.