



**MONTE  
DEI PASCHI  
DI SIENA**  
BANCA DAL 1472

Milan, 8<sup>th</sup> October 2008

**International Swaps and Derivatives Association, Inc.**  
Send to: [LehmanProtocol@isda.org](mailto:LehmanProtocol@isda.org)

Dear Sirs,

### 2008 Lehman CDS Protocol - Adherence

The purpose of this letter is to confirm our adherence to the 2008 Lehman CDS Protocol, as published by the International Swaps and Derivatives Association, Inc. on October 6, 2008 (the "Protocol"). This letter constitutes an "Adherence Letter" as referred to in the Protocol.

The definitions and provisions contained in the Protocol are incorporated into this Adherence Letter, which will supplement and form part of each Covered Transaction (now or in the future) between us and each other Adhering Party.

#### 1. Specified Terms

The amendments in Section 1 and Schedule 1 of this Protocol shall apply to Covered Transactions to which we are a party.

#### 2. Appointment as Agent and Release

We hereby appoint ISDA as our agent for the limited purposes of the Protocol and accordingly we waive, and hereby release ISDA from, any rights, claims, actions or causes of action whatsoever (whether in contract, tort or otherwise) arising out of, or in any way relating to, this Adherence Letter or our adherence to the Protocol or any actions contemplated as being required by ISDA.

#### 3. DTCC Account Number

For purposes of electronic matching and counterparty recognition, our DTCC Account Number is as follows, but you understand and agree that our failure to provide any such details pursuant to this letter will not affect the legal validity and binding nature of the Protocol with respect to us:

DTCC Account Number: 000020P4

#### 4. Contact Details

Our contact details for purposes of this Adherence Letter are:

Name: Claudio Cortese  
Address: Via Rosellini - Milan - Italy  
Telephone: +39 02 6970 5425  
Fax: +39 02 6970 5591  
E-mail: [Claudio.cortese@banca.mps.it](mailto:Claudio.cortese@banca.mps.it)

BANCA MONTE DEI PASCHI DI SIENA S.p.A. - Sede sociale in Siena, Piazza Salimbeni, 3 - [www.mps.it](http://www.mps.it)  
Capitale Sociale: €2.029.771.034,02 - Riserve €5.126.595.556,39 - Codice fiscale, Partita IVA e n. iscrizione al Registro delle imprese di Siena: 00884060526  
Gruppo Bancario Monte dei Paschi di Siena - Codice banca 1030.6 - Codice gruppo 1030.6 - Aderente al Fondo Interbancario di Tutela dei depositi





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We consent to the publication of the conformed copy of this letter by ISDA and to the disclosure by ISDA of the contents of this letter.

Yours faithfully,

Banca Monte dei Paschi di Siena SpA

By:

Name: Claudio Cortese
Title: Preposto Settore - Servizio Amministrativo Finanza
Signature: Claudio Cortese

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GRUPPO  
MPS