ISDA Launches Standard Definitions for the Voluntary Carbon Market (Press Release and the 2022 ISDA Verified Carbon Credit Transactions Definitions)

ISDA published new industry documentation for the trading of verified carbon credits, as part of a broad effort to support the transition to a green economy by developing robust legal and risk management standards for markets related to environmental, social and governance activities.


ISDA, the Association for Financial Markets in Europe (AFME) and FIA published a position paper on the European Commission’s market correction mechanism proposal for natural gas prices in the European Union. The proposed mechanism would set a price cap on the TTF front-month future contract price when certain conditions are met.

Towards Transparency – IQ December 2022

ISDA published the latest edition of IQ magazine, which takes a detailed look at derivatives regulatory reporting. Read IQ magazine here.
**Episode 27: Unexpected Events**
From the war in Ukraine and surging energy prices to the sell-off in UK gilts and the impact on liability-driven investment funds, the past year has seen a succession of unexpected, market-moving events. ISDA’s Scott O’Malia and Eric Litvack look back at an astonishing year.

**INFRASTRUCTURE**

Clearing:

[Association Papers on Client Participation in CCP Auctions and CCP Auction Governance](#)

**MARGIN**

**ISDA SIMM:**

[ISDA Publishes Updated ISDA SIMM® Governance Framework](#)

ISDA published an updated version of the ISDA SIMM® Governance Framework, which sets out the principles under which the ISDA Standard Initial Margin Model® operates and the process through which it will be reviewed and amended on a consistent and transparent basis.

**PUBLIC POLICY**

Global:

[Updated OTC Derivatives Compliance Calendar – Updated for January 2023](#)
ISDA Response to FCA Consultation on Trading Venue Perimeter

RESEARCH

Research Notes:

Key Trends in the Size and Composition of OTC Derivatives Markets in the First Half of 2022

ISDA-Clarus RFR Adoption Indicator: November 2022

Insights into Global OTC IRD Markets Based on the 2022 BIS Triennial Central Bank Survey
This paper highlights the changes in over-the-counter (OTC) interest rate derivatives (IRD) markets from 2019 to 2022, using the data from the Bank for International Settlements Triennial Central Bank Survey.

ISDA COMMENTARY

Read recent derivatiViews posts:

Looking to 2023

A UK Slant on Basel III

ISDA In Review from previous months can be found at https://www.isda.org/category/news/isda-in-review/

Please direct comments and questions about ISDA In Review to Lauren Dobbs at lDOBBS@ISDA.ORG

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