



ISDA and Capgemini Publish Paper Giving Industry Perspectives on the ISDA DRR

NEW YORK, November 10, 2025 - The International Swaps and Derivatives Association, Inc. (ISDA) has published a new paper in conjunction with Capgemini that gives industry perspectives on the ISDA Digital Regulatory Reporting initiative (DRR).

The paper, which is based on interviews with firms that have adopted the ISDA DRR, explores the approaches institutions are taking to implement the DRR and the benefits they have realized. Specifically, interviewees reported improved data quality, high trade repository acknowledgement rates, reduced costs and increased efficiency. Firms that had adopted the ISDA DRR for one set of regulatory reporting requirements also found it easier and quicker to implement other rules due to the reusability of the DRR code and reporting logic across jurisdictions, reducing duplication of effort and maintenance costs.

“This report confirms that firms using the ISDA DRR are realizing significant benefits, including operational and cost efficiencies. Importantly, the data being reported is more accurate, reducing the potential for regulatory penalties for misreported data and ensuring regulators receive better quality information,” said Scott O’Malia, ISDA’s Chief Executive.

“Capgemini is pleased to have collaborated with ISDA in producing this report. Our collaboration reflects our conviction that open standards, specifically the CDM and the ISDA DRR, are transformational for how the industry collaborates, reports and operates. When widely adopted, they will drive greater standardization, data consistency and operational efficiency across capital markets interactions. Capgemini is excited to help the industry design, build and scale these capabilities, supporting both development and adoption,” said Paul Grainger, Director, Banking & Capital Markets, at Capgemini.

The ISDA DRR uses the [Common Domain Model](#) – an open-source data standard for financial products, trades and lifecycle events – to transform an industry-agreed interpretation of each rule set into machine-executable code. The ISDA DRR currently covers reporting rules in eight jurisdictions, including the EU and UK under the EU/ UK European Market Infrastructure Regulation and the US under Commodity Futures Trading Commission requirements, and will ultimately extend to 12 rule sets in nine jurisdictions.

Read the paper [here](#).

More information about the ISDA DRR is [available here](#).

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About ISDA

Since 1985, ISDA has worked to make the global derivatives markets safer and more efficient.

Today, ISDA has over 1,000 member institutions from 78 countries. These members comprise a broad range of derivatives market participants, including corporations, investment managers, government and supranational entities, insurance companies, energy and commodities firms, and international and regional banks. In addition to market participants, members also include key components of the derivatives market infrastructure, such as exchanges, intermediaries, clearing houses and repositories, as well as law firms, accounting firms and other service providers.

Information about ISDA and its activities is available on the Association's website:

www.isda.org. Follow us on [LinkedIn](#) and [YouTube](#).