

International Swaps and Derivatives Association, Inc.
360 Madison Avenue, 16th Floor
New York, New York 10017

Re: 2005 Novation Protocol – Adherence

Dear Sirs:



The purpose of this letter is to confirm our adherence to the 2005 Novation Protocol as published by the International Swaps and Derivatives Association, Inc. ("ISDA") on September 12, 2005 (the "Protocol"). This letter constitutes an Adherence Letter as defined in the Protocol. The definitions and provisions contained in the Protocol are incorporated into this Adherence Letter, which will supplement and form part of the Master Agreement (now or in the future) entered into by and between us and each other Adhering Party.

1. Specified Terms

The terms of Annex I to the Protocol will apply.

2. Appointment as Agent and Release

We hereby appoint ISDA as our agent for the limited purposes of the Protocol and accordingly we waive, and hereby release, ISDA from any rights, claims, actions or causes of action whatsoever (whether in contract, tort or otherwise) arising out of or in any way relating to this Adherence Letter or our adherence to the Protocol or any actions contemplated as being required by ISDA.

3. Contact Details

Our contact details for purposes of this Adherence Letter are as follows:

Name: Mercy Lu
Address: Washington Mutual, Inc.
1201 Third Avenue, WMT0511
Seattle, Washington 98101
Telephone: 206-554-8624
Facsimile: 206-490-2291
Email: novationprotocol@wamu.net

With a copy to:

Name: Chad Smith
Address: Washington Mutual, Inc.
1201 Third Avenue, WMT1706
Seattle, Washington 98101
Telephone: 206-490-1836
Facsimile: 206-377-6244
Email: charles.e.smith@wamu.net

We hereby consent to the publication by ISDA of the conformed copy of this Adherence Letter and to the disclosure by ISDA of the contents of this Adherence Letter.

Sincerely,

WASHINGTON MUTUAL, INC.

By: /s/ Patricia Schulte
Name: Patricia Schulte
Title: Senior Vice President