

## Form of Adherence Letter for the 2006 Dura CDS Protocol

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November 15, 2006

International Swaps and Derivatives Association, Inc.  
Send to: [duraprotocol@isda.org](mailto:duraprotocol@isda.org)

Dear Sirs,

### Dura CDS Protocol - Adherence

The purpose of this letter is to confirm our adherence to the Dura CDS Protocol, as published by the International Swaps and Derivatives Association, Inc. on November 8, 2006 (the "Protocol"). This letter constitutes an "Adherence Letter" as referred to in the Protocol.

The definitions and provisions contained in the Protocol are incorporated into this Adherence Letter, which will supplement and form part of each Covered Transaction (now or in the future) between us and each other Adhering Party.

#### 1. Specified Terms

The amendments in Section 1 and Schedule 1 of this Protocol shall apply to Covered Transactions to which we are a party.

#### 2. Appointment as Agent and Release

We hereby appoint ISDA as our agent for the limited purposes of the Protocol and accordingly we waive, and hereby release ISDA from, any rights, claims, actions or causes of action whatsoever (whether in contract, tort or otherwise) arising out of, or in any way relating to, this Adherence Letter or our adherence to the Protocol or any actions contemplated as being required by ISDA.

#### 3. DTCC Account Number

For purposes of electronic matching and counterparty recognition, our DTCC Account Number is as follows, but you understand and agree that our failure to provide any such details pursuant to this letter will not affect the legal validity and binding nature of the Protocol with respect to us:

DTCC Account Number:

#### 4. Contact Details

Our contact details for purposes of this Adherence Letter are:

	Primary Contact	Secondary Contact
Name:	James Keenan	Robert J. Burns
Address:	BlackRock Financial Mgmt 40 East 52 <sup>nd</sup> Street New York, NY 10022	Same
Telephone:	212-810-3329	212-810-3260

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New York, NY 10022  
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# BLACKROCK

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E-mail: [james.keenan@blackrock.com](mailto:james.keenan@blackrock.com)

[robert.burns@blackrock.com](mailto:robert.burns@blackrock.com)

We consent to the publication of the conformed copy of this letter by ISDA and to the disclosure by ISDA of the contents of this letter.

Yours faithfully,

BlackRock Financial Management, Inc.

As advisor on behalf of:

BLACKROCK HIGH YIELD BOND FUND

OBSIDIAN MASTER FUND, a sub-trust of THE OBSIDIAN  
MASTER SERIES TRUST

THE GALAXITE MASTER UNIT TRUST

FLOATING RATE INCOME STRATEGIES FUND, INC.

By: James Keenan

James Keenan  
Authorized Signatory

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