



NEWS RELEASE
For Immediate Release

ISDA Publishes Australian Single-Sided Reporting Letter

NEW YORK, September 24, 2015 – The International Swaps and Derivatives Association, Inc. (ISDA) today published the ISDA Australian Single-Sided Reporting Letter, which allows certain market participants to take advantage of the Australian single-sided reporting regime for Phase 3 Entities.

The letter allows market participants to provide counterparties with status representations that can be used to help determine whether single-sided reporting is applicable for those entities with total gross notional outstanding positions of less than A\$5b (Phase 3 Entities), provided they engage in derivatives transactions with counterparties that are already required or agree to report.

ISDA published the letter following an extensive consultation process with a diverse group of market participants in the Australian derivatives market. The letter provides necessary representations to allow Phase 3 Entities to take advantage of an exemption from reporting. The ISDA Australian Single-Sided Reporting Letter is available on the ISDA website at <http://www2.isda.org/regions/asia-pacific/>.

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About ISDA

Since 1985, ISDA has worked to make the global derivatives markets safer and more efficient. Today, ISDA has over 800 member institutions from 68 countries. These members comprise a broad range of derivatives market participants, including corporations, investment managers, government and supranational entities, insurance companies, energy and commodities firms, and international and regional banks. In addition to market participants, members also include key components of the derivatives market infrastructure, such as exchanges, intermediaries, clearing houses and repositories, as well as law firms, accounting firms and other service providers. Information about ISDA and its activities is available on the Association's website: www.isda.org.

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