



BD/ST

International Swaps Association Inc.
One New Change
London EC4M 9QQ

KBC Finance Ireland
15 November 2001
KBC House
IFSC
Dublin 1
Ireland

Tel: + 353 1 670 0888
Fax: + 353 1 670 0855

Re: 2001 Euro Protocol - Adherence

Dear Sirs

The purpose of this letter is to confirm our adherence to the 2001 Euro Protocol as published by the International Swaps and Derivatives Association, Inc on 24 September 2001 (the "Protocol"). This letter constitutes an Adherence Letter as referred to in the protocol.

The definitions and provisions contained in the Protocol are incorporated into this Adherence Letter, which supplements and forms part of each ISDA Master Agreement between us and each other Adhering Party.

1. Specified Terms

Annex 1	Euro-Payments and Rate Fixings	Not Applicable
Annex 2	Euro - Notional Redenomination	Not Applicable
Annex 3	Euro - Accounts for Payment	Applicable
Annex 4	Euro - Payment Netting	Not Applicable

2. Appointment as Agent and Release

We hereby appoint ISDA as our agent for the limited purposes of the Protocol and accordingly we waive, and hereby release ISDA from, any rights, claims, actions or causes of action whatsoever (whether in contract, tort or otherwise) arising out of or in any way relating to this Adherence Letter or our adherence to the Protocol or any actions contemplated as being required by ISDA, including without limitation, the reproduction, display, posting or publication of this Adherence Letter.

3. Payment

We enclose payment of USD1,000.00, or represent that we have previously made payment of that amount to you, in respect of our adherence to the Protocol.

A member of the KBC Bank and Insurance Group Registered in the Republic of Ireland. Number 118042

"An up-to-date list of all names of every company director, containing the particulars indicated in paragraphs (a), (b) & (c) of Section 196 (1) of the Companies Act 1963, is available on application from the company's registered office".

4. Contact Details

Our contact details for the purposes of this Adherence Letter are:

Name: Brian Dunne
Address: KBC Finance Ireland, KBC House, 4 George's Dock, IFSC, Dublin 1
Telephone: 353 1 603 5445
Fax: 353 1 603 5472
E-mail: brian.dunne@kbcbank.ie

We consent to the publication of the conformed copy of this letter by ISDA and to the disclosure by ISDA of the contents of this letter.

Yours faithfully,
for and on behalf of
KBC FINANCE IRELAND

Name:	BRIAN DUNNE
Title:	DIRECTOR
Signature:	BRIAN DUNNE