

PROTONBANK

April 7th, 2009

International Swaps and Derivatives Association, Inc.

Send to: hardwiring@isda.org

Dear Sirs,

2009 ISDA Credit Derivatives Determinations Committees and Auction Settlement CDS Protocol - Adherence

The purpose of this letter is to confirm our adherence to the 2009 ISDA Credit Derivatives Determinations Committees and Auction Settlement CDS Protocol as published by the International Swaps and Derivatives Association, Inc. on March 12, 2009 (the **Protocol**). This letter constitutes an Adherence Letter as referred to in the Protocol. The definitions and provisions contained in the Protocol are incorporated into this Adherence Letter, which will supplement and form part of each Protocol Covered Transaction (now or in the future) entered into between us and each other Adhering Party.

1. Specified Terms

The amendments in Schedule 1 of the Protocol shall apply to Protocol Covered Transactions to which we are a party in accordance with the terms of the Protocol.

2. Appointment as Agent and Release

We hereby appoint ISDA as our agent for the limited purposes of the Protocol and accordingly we waive any rights and hereby release ISDA from any claims, actions or causes of action whatsoever (whether in contract, tort or otherwise) arising out of or in any way relating to this Adherence Letter or our adherence to the Protocol or any actions contemplated as being required by ISDA.

3. DTCC Account Number

For purposes of electronic matching and counterparty recognition, our DTCC Account Number is as follows, but you understand and agree that our failure to provide any such details pursuant to this Adherence Letter will not affect the legal validity and binding nature of the Protocol with respect to us:

Proton Bank S.A. www.protonbank.com Mailing Address P.O. Box 143 36, GR-115 10 Athens, Greece
Head Office 20 Amaliados & Eslin St., GR- 115 23, Athens, Greece Tel +30 210 6970000 Fax +30 210 6970111
Investment Services 22 Lagoumitzi St., GR- 176 71, Athens, Greece Tel +30 210 9005555 Fax +30 210 9005299

DTCC Account Number: DTCC Account Number: DTC 00902, in favour of
Piraeus Bank (our custodian) 22962, Euroclear Bank Brussels

4. Contact Details

Our contact details for purposes of this Adherence Letter are:

Name: Angeliki Dalkafouki
Address: 22 Lagoumitzi Street, GR-176 71 Athens, Greece
Telephone: +30 210 6970550
Fax: +30 210 6462432
E-mail: A.Dalkafouki@proton.gr, BackOffice@proton.gr

We consent to the publication of a conformed copy of this letter by ISDA and to the disclosure by ISDA of the contents of this letter.

Yours faithfully,
Proton Bank S.A.¹

By:

Name: Dimitrios Saramantis
Title: General Manager Investment Banking
Signature:

Name: Sotiria Massaveta - Theodossi
Title: Manager International Division
Signature:

¹ Specify legal name of Adhering Party. If you are an investment or asset manager and act on behalf of multiple funds, you must indicate in the signature block, "Investment/Asset Manager, acting on behalf of the funds and accounts listed in the relevant Master Agreement (or other agreement which deems a Master Agreement to have been created) between it and another Adhering Party" or such other language that indicates the funds to which this letter is applicable. A separate Adherence Letter for each fund does *not* need to be submitted to ISDA. Further, no specific names of clients of the investment or asset manager will be publicly disclosed on the ISDA website in connection with the Protocol (unless such names are contained in the Adherence Letter or any attached appendix).