



2 October 2008

International Swaps and Derivatives Association, Inc.  
Send to: FannieFreddieProtocol@isda.org

Dear Sirs,

### 2008 Fannie Mae and Freddie Mac CDS Protocol - Adherence

The purpose of this letter is to confirm our adherence to the 2008 Fannie Mae and Freddie Mac CDS Protocol, as published by the International Swaps and Derivatives Association, Inc. on September 29, 2008 (the "Protocol"). This letter constitutes an "Adherence Letter" as referred to in the Protocol.

The definitions and provisions contained in the Protocol are incorporated into this Adherence Letter, which will supplement and form part of each Covered Transaction (now or in the future) between us and each other Adhering Party.

#### 1. Specified Terms

The amendments in Section 1 and Schedule 1 of this Protocol shall apply to Covered Transactions to which we are a party.

#### 2. Appointment as Agent and Release

We hereby appoint ISDA as our agent for the limited purposes of the Protocol and accordingly we waive, and hereby release ISDA from, any rights, claims, actions or causes of action whatsoever (whether in contract, tort or otherwise) arising out of, or in any way relating to, this Adherence Letter or our adherence to the Protocol or any actions contemplated as being required by ISDA.

#### 3. DTCC Account Number

For purposes of electronic matching and counterparty recognition, our DTCC Account Number is as follows, but you understand and agree that our failure to provide any such details pursuant to this letter will not affect the legal validity and binding nature of the Protocol with respect to us:

DTCC Account Number: See Appendix

#### 4. Contact Details

Our contact details for purposes of this Adherence Letter are:

Name: Aaron Lynch  
Address: No.1 Poultry, UK – London, EC2R 8EJ  
Telephone: +44-20-7809 6473  
Fax: +44-20-7809 6536  
E-mail: aaron.lynch@avivainvestors.com

We consent to the publication of the conformed copy of this letter by ISDA and to the disclosure by ISDA of the contents of this letter.

Aviva Investors Global Services Limited No. 1 Poultry, London EC2R 8EJ  
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Yours faithfully,

Aviva Investors Global Services Limited, acting on behalf of its clients ("Clients") listed on the attached Appendix

By: Michelle Sorrell

Name: Michelle Sorrell
Title: Authorised Signatory
Signature: Michelle Sorrell

Appendix

**Client 1):**

CGNU Life Assurance Limited

Sub-portfolios:

A030WK DTCC0000750L

A029WE to follow

**Client 2):**

Commercial Union Life Assurance Company Limited

Sub-portfolios:

A001WK DTCC0000745L

A005WE to follow

**Client 3):**

Norwich Union Annuity Limited

Sub-portfolio:

A066WE DTCC0000755L