

Date: October 15, 2012

Request regarding Mandatory Clearing of OTC Derivative Transactions

Starting from November 1, 2012, the mandatory clearing obligation will be imposed on certain OTC derivative transactions in accordance with Article 156-62 of the Financial Instruments and Exchange Act (Act No. 25 of 1948; as amended) (the “**FIEA**”) and the Cabinet Office Ordinance Concerning Regulations on OTC Derivatives Transactions, Etc. (Cabinet Office Ordinance No.48 of 2012) (the “**Derivatives Ordinance**”) promulgated thereunder. After the effective date, when a Financial Instruments Business Operator, Etc. conducting a transaction set out in Article 156-62(i) or (ii) of the FIEA (the “**Subject OTC Derivative Transactions**”) with another Financial Instruments Business Operator, Etc. must use a Financial Instruments Clearing Organization (or, with respect to transactions under item (ii) of said Article, a Financial Instruments Clearing Organization or a Foreign Financial Instruments Clearing Organization) except for cases falling under certain exceptions under the Derivatives Ordinance.

At the request of market participants, the International Swaps and Derivatives Association, Inc. (“**ISDA**”) has determined to provide an opportunity for parties to a Subject OTC Derivative Transaction to efficiently confirm whether the conditions of Article 2(3)(iv) of the Derivative Ordinance, which provides for one of the exemptions from the mandatory clearing obligation under Article 156-62 of the FIEA are satisfied, and has prepared and released this document (the “**Request**”). We are asking you to submit the Confirmation on Mandatory Clearing Obligation of OTC Derivative Transactions in the form attached hereto (the “**Confirmation**”) where a Subject OTC Derivative Transaction conducted by you satisfies the conditions of the exemption under Article 2(3)(iv) of the Derivatives Ordinance from the mandatory clearing obligation under Article 156-62 of the FIEA.

Please read the Confirmation carefully and acknowledge your consent to the matters set forth therein by delivering the Confirmation to ISDA in accordance with the procedures set forth below:

Procedures of Delivery of the Confirmation

Please fill in the items required in the Confirmation (selection of the applicable choice under Paragraph 1 thereof and your contact details in the Exhibit thereto) and your name, address and the name and the title of the person authorized to issue the Confirmation. The Confirmation should be prepared by using your letterhead except where there are circumstances under which you are not able to use your letterhead. The following must be submitted via email to ISDA in order to validate delivery of your confirmation:

- a) **One signed copy** of the filled out Confirmation (please put the seal or signature of the authorized signatory)
- b) **One conformed copy** of the filled out Confirmation (a conformed copy is an exact copy of the signed letter except that the name of the person who signed the letter is typed on the letter instead of using a seal or having it physically signed)

Reference Translation

ISDA will only accept email delivery of Confirmations. You are not required to send original Confirmations to the ISDA offices.

Please submit your confirmations to JapanFIEA@isda.org (a dedicated email address). It is critical that both a scanned, signed Confirmation, as well as a scanned, conformed Confirmation is submitted. Your confirmation will not be displayed on the ISDA website until both are received.

Email address for Delivery of Confirmation: JapanFIEA@isda.org

The conformed Confirmation you send us (excluding your contact details) will be published on ISDA's website (www.isda.org) and will be used by a counterparty entering into to a Subject OTC Derivative Transaction with you to determine whether or not the exemption applies to the transaction with you. ISDA will not disclose your Confirmation to a third party except the publication on the said website.

End.