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International Swaps and Derivatives Association, Inc One New Change LONDON EC4M 9QQ

11 September 1998

II-j/lm

Dear Sirs

EMU Protocol - Adherence

The purpose of this letter is to confirm our adherence to the ISDA EMU Protocol as published by the International Swaps and Derivatives Association, Inc. on 6 May 1998 (the "Protocol"). This letter constitutes an Adherence Letter as referred to in the Protocol.

The definitions and provisions contained in the Protocol and incorporated into this Adherence Letter, which supplements and forms a part of each ISDA Master Agreement between us and each other Adhering Party.

1. Specified Terms

Annex 1 ISDA EMU Continuity Provision Applicable

Annex 2 Price Sources Applicable

Annex 3 Payment Netting Applicable

Annex 4 EMU Definitions Applicable

Annex 5 Bond Options Applicable

2. Appointment as Agent and Release

We hereby appoint ISDA as our agent for the limited purposes of the Protocol and accordingly we waive, and hereby release ISDA from, any rights, claims, actions or causes of action whatsoever (whether in contract, tort or otherwise) arising out of or in any way relating to this Adherence Letter or our adherence to the Protocol or any actions contemplated as being required by ISDA.

3. Payment

We enclose payment of US\$500, or represent that we have previously made payment of that amount to you, in respect of our adherence to the EMU Protocol.



4. Contact Details

Our contact for purposes of this Adherence Letter is the undersigned to the right.

We consent to the publication of the confirmed copy of this letter by ISDA and to the disclosure by ISDA of the contents of this letter.

Yours faithfully

CREDIT SUISSE FIRST BOSTON INTERNATIONAL (GUERNSEY) LIMITED

F Coppolo Head of Credit & Risk Management A L Le Conte Director