

P.O.Box 10 60 49, 70049 Stuttgart

Via Courier

International Swaps and Derivatives Association, Inc.
One New Change
London EC4M 9QQ
England

Armin Leinmüller
OTC-Derivatives Documentation
Master Agreements

Am Hauptbahnhof 2
70173 Stuttgart
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December 11th, 2000

Dear Sirs,

EMU Protocol (Greece) - Adherence

The purpose of this letter is to confirm our adherence to the ISDA EMU Protocol (Greece) as published by the International Swaps and Derivatives Association, Inc. on 10th October, 2000 (the „Protocol“). This letter constitutes an Adherence Letter as referred to in the Protocol.

The definitions and provisions contained in the Protocol are incorporated into this Adherence Letter, which supplements and forms part of each ISDA Master Agreement between us and each other Adhering Party.

1. Specified Terms

Annex 1	ISDA EMU Continuity Provision (Greece)	Applicable
Annex 2	Price Sources	Applicable
Annex 3	Payment Netting	Applicable
Annex 4	EMU Definitions	Applicable
Annex 5	Bond Options	Applicable
Annex 6	Equity Derivatives	Applicable

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International Swaps and Derivatives Association
December 11th, 2000**2. Appointment as Agent and Release**

We hereby appoint ISDA as our agent for the limited purposes of the Protocol and accordingly we waive, and hereby release ISDA from, any rights, claims, actions, or causes of action whatsoever (whether in contract, tort or otherwise) arising out of or in any way relating to this Adherence Letter or our adherence to the Protocol or any actions contemplated as being required by ISDA.

3. Payment

We enclose payment of U.S.\$500.00, or represent that we have previously made payment of that amount to you, in respect of our adherence to the Protocol.

4. Contact Details

Name: Armin Leinmüller
Address: Am Hauptbahnhof 2, 70173 Stuttgart, Germany
Telephone: ++49-711/127-5060
Fax: ++49-711/127-6159

We consent to the publication of the conformed copy of this letter by ISDA and to the disclosure by ISDA of the contents of this letter.

Yours faithfully,

Landesbank Baden-Württemberg

By:

Kai Braun

Armin Leinmüller