



NEWS RELEASE
For Immediate Release

ISDA Statement on CFTC Confirmations

NEW YORK, June 4, 2014 – The International Swaps and Derivatives Association, Inc. (ISDA) today issued a statement in response to the US Senate confirmation of Timothy Massad as the new chairman of the Commodity Futures Trading Commission (CFTC), and the confirmations of two new CFTC commissioners, J. Christopher Giancarlo and Sharon Y. Bowen.

“ISDA welcomes the US Senate confirmation of Timothy Massad as the new chairman of the CFTC, and J. Christopher Giancarlo and Sharon Y. Bowen as commissioners. We’d like to thank acting-chairman Mark Wetjen and the entire staff for their hard work and regular engagement with the industry since the beginning of 2014, and we look forward to working constructively with the new chairman and commissioners.”

About ISDA

Since 1985, ISDA has worked to make the global over-the-counter (OTC) derivatives markets safer and more efficient. Today, ISDA has over 800 member institutions from 64 countries. These members include a broad range of OTC derivatives market participants including corporations, investment managers, government and supranational entities, insurance companies, energy and commodities firms, and international and regional banks. In addition to market participants, members also include key components of the derivatives market infrastructure including exchanges, clearinghouses and repositories, as well as law firms, accounting firms and other service providers. Information about ISDA and its activities is available on the Association's web site: www.isda.org.

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