



**BANK
GESELLSCHAFT
BERLIN**

Bankgesellschaft Berlin AG Alexanderplatz 2 10178 Berlin

International Swaps and Derivatives
Association, Inc.
One New Change
London EC4M 9QQ

**Capital Markets
Risk Management
Derivatives Documentation
BG-RM 6**

Bankgesellschaft Berlin AG
Alexanderplatz 2, D-10178 Berlin
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Henning.Gravlev@ib.bankgesellschaft.de

Berlin, 23rd November 2001

Dear Sirs,

RE: 2001 Euro Protocol - Adherence

The purpose of this letter is to confirm our adherence to the 2001 Euro Protocol as published by the International Swaps and Derivatives Association, Inc. On the September 24, 2001 (the "Protocol"). This letter constitutes an Adherence Letter as referred to in the Protocol.

The definitions and provisions contained in the Protocol are incorporated into this Adherence Letter, which supplements and forms part of each Master Agreement between us and each other Adhering Party.

1. Specified Terms.

Annex 1	Euro - Payments and Rate Fixings	Applicable
Annex 2	Euro - Notional Redenomination	Applicable
Annex 3	Euro - Accounts for Payment	Applicable
Annex 4	Euro - Payment Netting	Applicable

2. Appointment as Agent and Release

We hereby appoint ISDA as our agent for the limited purposes of the Protocol and accordingly we waive, and hereby release ISDA from any rights, claims, actions or causes of action

*Chairman of the
Supervisory Board
Prof. Dr. Dieter Feddersen*

*Board of Management
Dr. Wolfgang Rupf (Chairman)
Hans-Jörg Vetter (Vice Chairman)
Serge Demolière
Dr. Johannes Evers
Dr. Thomas Kurze,*

Hans Leukers
Norbert Pawlowski
Hubert Piel
Dr. Lothar Wackerbeck

*Head Office
Berlin
Reg. no. HRB 527
Charlottenburg
Local Court*

*Sort Code
BLZ 100 222 00
SWIFT
BEBEDEBG*



whatsoever (whether in contract, tort or otherwise) arising out of or in any way relating to this Adherence Letter or our adherence to the Protocol or any actions contemplated as being required by ISDA.

3. Payments

We enclose payment of USD 1,000.00, or represent that we have previously made payment of that amount to you, in respect of our adherence to the Protocol.

4. Contact Details

Our contact details for purposes of this Adherence Letter are:

Name: E. Joseph Carrico/Henning Gravlev
Address: Alexanderplatz 2, D-10178 Berlin
Telephone: +49 30 245 66539/66599
Fax: +49 30 245 66543

We consent to the publication of the conformed copy of this letter by ISDA and to the disclosure by ISDA of the contents of this letter.

Yours faithfully,

Bankgesellschaft Berlin AG

By:

Name: E. Joseph Carrico

Name: Henning Gravlev

Title: Director

Title: Assistant Director

Signature: Edward Joseph Carrico

Signature: Henning Gravlev