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**Form of Adherence Letter**

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31.10.17

**Send to: The International Swaps and Derivatives Association, Inc.**

Dear Sirs,

**ISDA Master FX Novation and Cancellation Protocol - Adherence**

The purpose of this letter is to confirm our adherence to the ISDA Master FX Novation and Cancellation Protocol as published by the International Swaps and Derivatives Association, Inc. in association with The Foreign Exchange Committee on March 25, 2011 (the "**Protocol**"). This letter constitutes an Adherence Letter as referred to in the Protocol. The definitions and provisions contained in the Protocol are incorporated into this Adherence Letter, which will supplement and form part of the Master Agreement or any Stand-Alone Confirmation (now or in the future) between us and each other Adhering Party.

**1. Specified Terms**

The terms of Annex 1 shall apply.

**2. Appointment as Agent and Release**

We hereby appoint ISDA as our agent for the limited purposes of the Protocol and accordingly we waive, and hereby release ISDA from, any rights, claims, actions or causes of action whatsoever (whether in contract, tort or otherwise) arising out of or in any way relating to this Adherence Letter or our adherence to the Protocol or any actions contemplated as being required by ISDA.

**3. Contact Details**

Our contact details for purposes of this Adherence Letter are:

Name: Roey Mills

Address: 63 Yehuda Halevi, Tel Aviv 65781, ISRAEL

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Fax: +972-3-5675757

E-mail: roey.mills@poalim.co.il



We consent to the publication of the conformed copy of this letter by ISDA and to the disclosure by ISDA of the contents of this letter.

Yours faithfully,

Bank Hapoalim B.M.

By:

Name: Francine Hoppe-Krasner

Title: Senior Vice President

Signature: Francine Hoppe-Krasner

Name: Roey Mills

Title: First Vice President

Signature: Roey Mills