



**Form of Adherence Letter for the 2006 Dura CDS Protocol**

---

**November 17, 2006**

**International Swaps and Derivatives Association, Inc.**  
**Send to: [duraprotocol@isda.org](mailto:duraprotocol@isda.org)**

Dear Sirs,

**Dura CDS Protocol - Adherence**

The purpose of this letter is to confirm our adherence to the Dura CDS Protocol, as published by the International Swaps and Derivatives Association, Inc. on November 8, 2006 (the "**Protocol**"). This letter constitutes an "Adherence Letter" as referred to in the Protocol.

The definitions and provisions contained in the Protocol are incorporated into this Adherence Letter, which will supplement and form part of each Covered Transaction (now or in the future) between us and each other Adhering Party.

**1. Specified Terms**

The amendments in Section 1 and Schedule 1 of this Protocol shall apply to Covered Transactions to which we are a party.

**2. Appointment as Agent and Release**

We hereby appoint ISDA as our agent for the limited purposes of the Protocol and accordingly we waive, and hereby release ISDA from, any rights, claims, actions or causes of action whatsoever (whether in contract, tort or otherwise) arising out of, or in any way relating to, this Adherence Letter or our adherence to the Protocol or any actions contemplated as being required by ISDA.

**3. DTCC Account Number**

For purposes of electronic matching and counterparty recognition, our DTCC Account Number is as follows, but you understand and agree that our failure to provide any such details pursuant to this letter will not affect the legal validity and binding nature of the Protocol with respect to us:

DTCC Account Number:



**4. Contact Details**

Our contact details for purposes of this Adherence Letter are:

Name: Larry Diamond, c/o Forest Investment Management, Inc.

Address: 53 Forest Avenue, Old Greenwich, CT 06870

Telephone: 1-203-637-6020

Fax: 1-203-637-7999

E-mail: Larryd@forestinvestment.com

We consent to the publication of the conformed copy of this letter by ISDA and to the disclosure by ISDA of the contents of this letter.

Yours faithfully,  
Forest Investment Management, LLC,  
Investment/Asset Manager, Acting on behalf of  
The Funds and Accounts listed in the relevant  
Master Agreement between it and another  
Adhering Party:

Forest Global Convertible Master Fund, LP

Forest Multistrategy Master Fund, SPC on behalf of  
Its Multistrategy Segregated Portfolio

Institutional Benchmarkers (Master Feeder) Limited  
in respect of Cephei Series

LLT Limited

Lyxor Asset Management

HFR RVA Select Performance Master Fund Trust

HFR CA Global Opportunity Master Trust

By:

Name: Stephen J. De Voe III
Title: President and Chief Operating Officer
Signature: